

SHRI BINZANI NAGAR MAHAVIDYALAY, UMRED ROAD NAGPUR

SR.NO.	YEAR	EXPENDITURE/PERCENTAGE	SR COLLEGE	BCCA	POST GRADUATION	NON-GRANT	BBA
1	2017-18	TOTAL EXPENDITURE	1514921	493637	300648	2837962	308085
		PERCENTAGE	100%	100%	100%	100%	100%
2	2018-19	TOTAL EXPENDITURE	1174253	286178	181704	571078	348457
		PERCENTAGE	100%	100%	100%	100%	100%
3	2019-20	TOTAL EXPENDITURE	836027	444015	189475	492620	307779
		PERCENTAGE	100%	100%	100%	100%	100%
4	2020-21	TOTAL EXPENDITURE	793893	290600	371102	369132	478457
		PERCENTAGE	100%	100%	100%	100%	100%
5	2021-22	TOTAL EXPENDITURE	1106609	844903	475188	559053	800798
		PERCENTAGE	100%	86.61%	75.27%	100%	96.61%



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Dr. S.G. Metre
Principal
Shri Binzani City College
Nagpur.

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Key Indicator 4.4 Maintenance of Campus Infrastructure (20)

Metric No. 4.4.1.

QnM

Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs) (10 Marks)

4.4.1.1. Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during the last five years (INR in lakhs)

Year	2017-18	2018-19	2019-20	2020-21	2021-22
Number	5455253	2561670	2269916	2303184	3786551
Percentage	100	100	100	100	93.19

Formula:

$$\text{Percentage} = \frac{\text{Total Expenditure incurred on maintenance of Infrastructure excluding salary during last five years}}{\text{Total Expenditure excluding salary during last five yr.}} \times 100$$

File Description (Upload)

Institutional data in the prescribed format (template merged with 4.4.1.)

Upload supporting document

Audited Statement Annex in PDF format.



Principal
Sri Binzani City College
Nagpur.

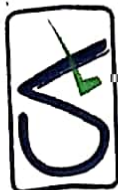
YEAR	BUDGET ALLOCATED FOR INFRASTRUCTURE (INR IN LAKH)	EXPENDITURE FOR INFRASTRUCTURE AUGMENTATION(INR IN LAKH)	PERCENTAGE OF EXPENDITURE EXCLUDING SALARY OF INFRASTRUCTURE AUGMENTATION	EXPENDITURE ON MAINTAINANCE OF ACADEMIC FACILITIES (EXCLUDING SALARY FOR HUMAN)	EXPENDITURE ON MAINTAINANCE OF PHYSICAL FACILITIES	TOTAL EXPENDITURE EXCLUDING SALARY (INR IN LAKH)	PERCENTAGE OF PHYSICAL AND ACADEMIC SUPPORT FACILITIES
2017-18	6050000	0	0	2270899	3184354	5455253	100.00
2018-19	3200000	0	0	1406204	1155466	2561670	100.00
2019-20	3000000	0	0	1230109	1039807	2269916	100.00
2020-21	3700000	0	0	786082	1517102	2303184	100.00
2021-22	4600000	257806	6.81%	1826857	1701888	3786551	93.19%



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Dr. S.G. Metre
Principal
Bhri Binzani City College
Nagpur.



<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
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DIRECT RECURRING RECEIPTS :

GRANT-IN-AID (As per Schedule 'E')

	30,073,576.00		30,013,739.00
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FEES AND FINES (As per Schedule 'F')

	690,531.00
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OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'G')

	564,502.00
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OTHER RECEIPTS (As per Schedule 'H')

Loans and Advances	311,613.00
Miscellaneous Deposits & Recoveries	8,546,582.00

FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'I')

	1,413,581.00
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NATIONAL SERVICE SCHEME GRANTS (NSS)

From Nagpur University

	132,550.00
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NSM'S S.B.C.C. MAINTENANCE FUND

Collection during the year
 Add: Interest received during the year

	96,228.00
	0.00

GOI SCHOLARSHIP RECEIVED

	5,008,051.00
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DEDUCTION AT SOURCE FROM MAINTENANCE GRANT

DCPS

	542,265.00
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DIRECT RECURRING EXPENDITURE :

SALARIES (As per Schedule 'A')

	30,013,739.00
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VICE PRINCIPAL ALLOWANCE

	3,000.00
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MUNICIPAL RATES AND TAXES :

Building Tax	38,587.00
Water Charges	1,699.00

OTHER REPAIRS TO :

Furniture and Equipments	48,731.00
Electric	81,446.00

ADULT EDUCATION PROGRAMME EXPENSES (including Mahila Adhyayan Sewa Kendra)

	3,450.00
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CONTINGENCIES (As per Schedule 'B')

	1,076,837.00
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FESTIVAL & FUNCTION EXPENSES

City Festival	70,645.00
Kargil Day Programme	1,172.00
Cultural Activity	17,157.00

GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')

	268,434.00
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NSS CAMP EXPENSES

	229,008.00
--	------------

PURCHASE OF ASSETS :

out of college fund
 Library Books
 Furniture & Equipments

Library Books	83,117.00
Furniture & Equipments	16,100.00

Total C/F Rs. 47,379,479.00

Total C/F Rs. 31,953,122.00



Total B/F Rs.

47,379,479.00

Total B/F Rs.

31,953,122.00

PROVIDENT FUND RECEIVED

For Smt-Alka Deshmukh & P.N.Shelke
For Mr.Nirmal
For Mrs.Niyazi

4,229,165.00
1,205,447.00
4,211,370.00

PURCHASE OF FURNITURE

(From Senior College Fund)

28,000.00

9,645,982.00

INTEREST ON REFUND OF UNUTILISED GRANT OF UGC
(MINOR RESEARCH PROJECT)

1,738.00

GPF LOAN(NON REFUNDABLE) RECEIVED

For Mr.Pekde
For Ms.Neeta Sukhendra
For Ms.Singh & Dingalwar

500,000.00
500,000.00
880,000.00

PROVIDENT FUND PAYMENTS

For Smt.Alka Deshmukh & P.N.Shelke
For Mr.Nirmal
For Mrs.Niyazi

4,229,165.00
1,205,447.00
4,211,370.00

1,880,000.00

9,645,982.00

GROUP INSURANCE CLAIM RECEIVED

213,444.00

TOTAL DIRECT/ RECURRING EXPENDITURE RS:

NCC ALLOWANCE RECEIVED

21,170.00

GROUP INSURANCE CLAIM PAID

213,444.00

SCHOLERSHIPS AND OTHER CONCESSIONS
Miscellaneous Deposit (EBC)

37,355.00

NCC ALLOWANCE PAID

49,230.00

MEDICAL REIMBURSEMENT AMOUNT RECEIVED

20,000.00

OTHER PAYMENTS (As per Schedule 'H')

Other Loans and Advances

425,484.00

Refund of Deposits and Recoveries

8,576,304.00

9,001,788.00

FEE AND FINES PAID TO UNIVERSITY
(As per Schedule 'I')

1,334,909.00

COLLEGE DEVELOPMENT FUND RECEIVED

127,820.00

GOI SCHOLARSHIP PAID

1,383,597.00

STUDENT AID FUND RECEIVED

13,020.00

DEDUCTION AT SOURCE FROM MAINTENANCE GRANT
DCPS

542,265.00

Total C/F Rs.

59,338,270.00

Total C/F Rs.

54,154,075.00





S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

<u>EXPENDITURE</u>		<u>INCOME</u>	
Rs.	Ps.	Rs.	Ps.
<u>To SALARIES (As per Schedule 'A')</u>		By <u>FEES AND FINES (As per Schedule 'D')</u>	
	29,902,951.00		690,531.00
" <u>CONTINGENCIES (As per Schedule 'B')</u>		" <u>GRANT-IN-AID (As per Schedule 'E')</u>	
	1,078,575.00		30,073,576.00
" <u>VICE PRINCIPAL ALLOWANCE</u>			3,000.00
" <u>OTHER REPAIRS TO :</u>			
	48,731.00		
	81,446.00		
	130,177.00		
" <u>RATES AND TAXES</u>			
	38,587.00		
	1,699.00		
	40,286.00		
" <u>ADULT EDUCATION PROGRAMME EXPENSES</u> (Including Mahila Adhyayan Sewa Kendra)			
	3,450.00		
" <u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')</u>			
	268,434.00		
" <u>FESTIVAL & FUNCTION EXPENSES</u>			
	70,645.00		
	1,172.00		
	17,157.00		
	88,974.00		
" <u>NCC ALLOWANCE PAID</u>			
	49,230.00		
TOTAL Rs.		TOTAL Rs.	
	<u>31,565,077.00</u>		<u>31,565,077.00</u>

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



(Nidhi Mohota)
Partner
M. No. 155578

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
Dt./- : 28.06.2019



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES: 2723989, 2720270 FAX: 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEES COLLECTION :

Alumni Fees	Rs.	Ps.	Rs.	Ps.
Tuition Fee		13,500.00		
Term fees		338,581.00		
College Exam Fees		75,861.00		
Registration Fee		48,659.00		
Postage Fee		5,460.00		
Cycle Stand Charges		8,140.00		
Parents and Teachers Association Fees		50,500.00		
		<u>4,060.00</u>	544,761.00	

MISCELLANEOUS DEPOSITS :

Library Deposit

27,300.00

OTHER INCOME :

Identity Card Charges
Interest from Bank
Rent
Lecture Series

16,240.00
48,861.00
4,104.00
170.00

69,375.00

AMOUNT COLLECTED AGAINST :

NSM SBCC Maintenance fund
Dr.B.R. Ambedkar Prizes Fund
Development Fund

60,570.00
350.00
81,200.00

Total C/F Rs.

783,556.00

PAYMENTS

HONORARIUM TO :

Teaching Staff
Non-Teaching Staff

438,800.00
55,200.00 494,000.00

CONTINGENCIES AND OTHER EXPENSES :

Audit Fees

Alumni Fees

544,761.00

5,175.00

5,826.00

2,738.25

4,540.00

3,285.00

8,586.00

2,000.00

20,340.00

20,000.00

4,021.00

8,320.00

6,000.00

12,214.00

5,070.00

9,247.00

20,218.00

34,555.00

24,000.00

1,665.00

50,500.00

18,830.00 267,130.25

Total C/F Rs.

761,130.25



Total B/F Rs. 761,130.25

Total B/F Rs.

783,556.00

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	50,750.00
Ashwamedh Yadnya Fee	12,180.00
Degree Fee	26,800.00
Disaster Management Fee	4,070.00
Enrolment Fees	990.00
Examination Fee	403,172.00
Fines and Late Fees	4,150.00
Immigration fees	1,400.00
Internet E-mail Service Fee	20,300.00
Medical Aid Fund	2,030.00
Medical Examination Form Fee	2,030.00
Sports Fees	10,150.00
Students Aid Fund	2,030.00
Students Union Fee	2,030.00
Students Welfare Fund	2,030.00
	<hr/>
	544,112.00

LIBRARY BOOKS PURCHASED

<u>FEES PAID TO NAGPUR UNIVERSITY :</u>	
Annual Fees	50,000.00
Ashwamedh Yadnya Fee	9,600.00
Degree Fee	25,400.00
Disaster Management Fee	4,000.00
Enrolment Fees	990.00
Examination Fee	405,420.00
Fines and Late Fees	2,050.00
Immigration fees	1,400.00
Internet E-mail Service	20,000.00
Medical Aid Fund	2,000.00
Medical Examination Form Fee	2,000.00
Sport Fees	10,000.00
Students Union Fee	2,000.00
Student Aid Fund	2,000.00
Students Welfare Fund	2,000.00
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	538,860.00

INTEREST ON FIXED DEPOSIT :

465.00

FEES RECEIVED FROM GOVERNMENT SCHOLARSHIP

Tuition Fees	66,690.00
Term Fees	268,896.00
Development Fees	10,800.00
	<hr/>
	346,386.00

RECOVERY OF TDS

2,920.00

ADVANCE FOR OTHER PURPOSE

35,500.00

Total C/F Rs.

1,712,939.00

Total C/F Rs.

1,371,928.25





**S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2018

EXPENDITURE:

To HONORARIUM TO:

Teaching Staff
Non-Teaching Staff

	Rs.	Ps.	Rs.	Ps.	INCOME
	438,800.00				
	55,200.00		494,000.00		

" CONTINGENCIES AND OTHER EXPENSES :

Audit Fees
Alumni Fees
Bank Charges and Commission
Binding Charges
Building Repairs
College Magazine Expenses
Conveyance Expenses
Data Entry Expenses
Educational Tour Expenses
Extra Curricular Activities
Ground Maintenance Expenses
Garden Expenses
Identity Card Expenses
Miscellaneous Expenses
NAAC Expenses
Printing & Stationery
Repair & Maintenance
Security Charges
Telephone Expenses
Cycle Stand Charges
Wages

(A) 5,175.00
(F) 5,826.00
(F) 2,738.25
(F) 4,540.00
(F) 3,285.00
(F) 8,586.00
(F) 2,000.00
(F) 20,340.00
(F) 20,000.00
(F) 4,021.00
(F) 8,320.00
(F) 6,000.00
(F) 12,214.00
(F) 5,070.00
(F) 9,247.00
(F) 20,218.00
(F) 34,555.00
(F) 24,000.00
(F) 1,665.00
(F) 50,500.00
(F) 18,830.00
(F) 267,130.25

By FEES COLLECTION :

Alumni Fees
Tuition Fee
Term fees
College Exam Fees
Registration Fee
Postage Fee
Cycle Stand Charges
Parents and Teachers Association Fees

13,500.00
338,581.00
75,861.00
48,659.00
5,460.00
8,140.00
50,500.00
4,060.00
544,761.00

" Identity Card Charges
" Room Rent
" Lecture Series
" Interest from Bank
" Interest from Fixed Deposit

16,240.00
4,104.00
170.00
48,861.00
465.00

Total C/F Rs.

761,130.25

Total C/F Rs.

614,601.00

...2



Total B/F Rs.

761,130.25

Total B/F Rs. 614,601.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	50,000.00
Ashwamedh Yadnya Fee	9,600.00
Degree Fee	25,400.00
Disaster Management Fee	4,000.00
Enrolment Fees	990.00
Examination Fee	405,420.00
Fines and Late Fees	2,050.00
Immigration fees	1,400.00
Internet E-mail Service	20,000.00
Medical Aid Fund	2,000.00
Medical Examination Form Fee	2,000.00
Sport Fees	10,000.00
Students Union Fee	2,000.00
Students Aid Fund	2,000.00
Students Welfare Fund	2,000.00
	<u>538,860.00</u>

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	50,750.00
Ashwamedh Yadnya Fee	12,180.00
Degree Fee	26,800.00
Disaster Management Fee	4,070.00
Enrolment Fees	990.00
Examination Fee	403,172.00
Fines and Late Fees	4,150.00
Immigration fees	1,400.00
Internet E-mail Service Fee	20,300.00
Medical Aid Fund	2,030.00
Medical Examination Form Fee	2,030.00
Sports Fees	10,150.00
Students Aid Fund	2,030.00
Students Union Fee	2,030.00
Students Welfare Fund	2,030.00
	<u>544,112.00</u>

DEFICIT CARRIED OVER TO BALANCE SHEET

141,277.25

TOTAL Rs.

1,299,990.25

TOTAL Rs.

1,299,990.25

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W



For S. B. City College, Nagpur.

(Signature)

(Nidhi Mohota)

Partner

M. No. 155578

Nagpur:

Dt./- : 28.06.2019

Officiating Principal



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

NON-GRANT CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEES :

Alumna Association Fee	17,000.00	
College Examination Fees	70,200.00	
Environmental Studies Fees	19,200.00	
Fines and Late Fees	61,865.00	
Insurance (Vocational) Fees	202,970.00	
Parents and Teachers Association Fees	5,860.00	
Postage Fee	11,720.00	
Registration Fees	4,520.00	
Term Fees	72,720.00	
Tuition Fees	491,572.00	
E-com & Web Designing Fees	199,170.00	1,156,797.00

OTHER INCOME :

Cycle Stand Charges	72,625.00	
Interest from Bank	223,703.00	
Identity Card Charges	23,440.00	319,768.00

OTHER RECEIPTS :

Library Deposits		22,300.00
<u>NSM MAINTENANCE FUND :</u>		
		87,410.00
<u>COLLEGE DEVELOPMENT FUND</u>		116,000.00

Total Rs. C/F : 1,702,275.00

PAYMENTS

HONORARIUM TO :

Teaching Staff	723,839.00	
Non-teaching Staff	135,320.00	859,159.00

CONTINGENCIES :

Advertisement Expenses	24,130.00	
Audit Fees	5,175.00	
Bank Commission	9,557.00	
Binding Charges	6,360.00	
Computer Expenses	30,009.00	
Data Entry Expenses	21,290.00	
Environmental Studies Expenses	11,605.00	
Festival & Function Expenses	37,635.00	
Electricity Charges	126,130.00	
Games & Sport Expenses	44,870.00	
NAAC Expenses	31,750.00	
Miscellaneous Expenses	45,743.00	
Magazine & Periodicals	8,586.00	
Printing & Stationery Expenses	40,445.00	
Repairs & Maintenance	2,010,218.00	
Security Guard Expenses	59,188.00	
Travelling & Conveyance	7,000.00	
Telephone Expenses	1,898.00	
Wages	23,746.00	2,545,335.00

Total Rs. C/F : 3,404,494.00

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Total Rs. B/F :	1,702,275.00	Total Rs. B/F :	3,404,494.00
<u>RECOVERY OF TDS</u>	46,290.00	<u>TDS DEPOSITED</u>	46,290.00
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	26,500.00	<u>PURCHASE OF LIBRARY BOOKS</u>	72,151.00
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	497,700.00	<u>PURCHASE OF FURNITURE & EQUIPMENTS</u>	220,476.00
<u>RECOVERY FROM SENIOR COLLEGE</u>	81,137.00	<u>ADVANCE FOR OTHER PURPOSES</u>	125,500.00
<u>GOI SCHOLARSHIP RECEIVED</u>	609,282.00	<u>FEES PAID TO UNIVERSITY</u>	495,726.00
<u>ADVANCE FROM NAGPUR SHIKSHAN MANDAL</u>	53,241.00	<u>ADVANCE TO BCCA</u>	1,500.00
		<u>RETURN OF ADVANCE TO NAGPUR SHIKSHAN MANDA</u>	53,241.00

OPENING BALANCES :

Cash-in-Hand	9,760.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	3,827,901.00
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00
	4,337,661.00

CLOSING BALANCES :

Cash-in-Hand	3,393.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	2,431,315.00
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00
	2,934,708.00

TOTAL RS.

7,354,086.00

TOTAL RS.

7,354,086.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR's NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2018 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:

Dt./- : 28.06.2019

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



(Nidhi Mohota)
Partner
M. No. 155578



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

Rs. Ps. Rs. Ps.

S. B. CITY COLLEGE, UMIRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

EXPENDITURE

To HONORARIUM TO:

Teaching Staff

Non-teaching Staff

723,839.00
135,320.00

859,159.00

CONTINGENCIES:

Advertisement Expenses

Audit Fees

Bank Commission

Binding Charges

Computer Expenses

Data Entry Expenses

Environmental Studies Expenses

Festival & Function Expenses

Electricity Charges

Games & Sport Expenses

NAAC Expenses

Miscellaneous Expenses

Magazine & Periodicals

Printing & Stationery Expenses

Repairs & Maintenance

Security Guard Expenses

Travelling & Conveyance

Telephone Expenses

Wages

By FEES:

Alumna Association Fee

College Examination Fees

Environmental Studies Fees

Fines and Late Fees

Insurance (Vocational) Fees

Parents and Teachers Association Fees

Postage Fee

Registration Fees

Term Fees

Tuition Fees

E-com & Web Designing Fees

17,000.00
70,200.00
19,200.00
61,865.00
202,970.00
5,860.00
11,720.00
4,520.00
72,720.00
491,572.00
199,170.00

1,156,797.00

OTHER INCOME:

Cycle Stand Charges

Interest from Bank

Identity Card Charges

72,625.00
223,703.00
23,440.00

319,768.00

FEES COLLECTED ON BEHALF OF UNIVERSITY

497,700.00

FEES PAID TO UNIVERSITY

495,726.00

1,925,955.00

TOTAL RS.

3,900,220.00

TOTAL RS.

3,900,220.00

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W



(Nidhi Mohota)

Partner

M. No. 155578

For S. B. City College, Nagpur.

Nagpur:

Dt./- : 28.06.2019

Officiating Principal



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEES :

	Rs.	Ps.	Rs.	Ps.
Admission Fees	9,069.00			
College Examination Fees	14,760.00			
College Magazine Fee	6,250.00			
Development Fees	37,500.00			
Extra Curricular Activities Fees	9,375.00			
Environment Studies Fees	3,100.00			
Fines and Late Fees	8,600.00			
Games and Sports Fees	18,475.00			
Industrial Visit Fees	24,600.00			
Internet User Fees	12,400.00			
Laboratory Fees	946,564.00			
Library Fees	19,269.00			
Maintenance Fee	19,981.00			
Medical Examination Fees	1,875.00			
Parents and Teachers Association Fees	1,250.00			
Project Desseration Fee	34,000.00			
Physical Efficiency Test Fee	1,875.00			
Postage Fees	2,500.00			
Registration Fees	1,180.00			
Alumni Association Fee	3,500.00			
Tuition Fees	688,403.00	1,864,526.00		

OTHER INCOME :

Cycle Stand Charges	15,500.00			
Identity Card	5,000.00	20,500.00		

ADVANCE FROM NON-GRANT ACCOUNT

			1,500.00	
--	--	--	----------	--

TOTAL C/F Rs.

1,886,526.00

PAYMENTS

HONORARIUM TO :

Teaching Staff	542,628.00			
Non-teaching Staff	184,700.00			727,328.00

CONTINGENCIES :

Audit Fee	5,175.00			
Bank Charges and Commission	2,148.00			
Binding Charges	240.00			
College Magazine Expenses	8,586.00			
Computer Expenses	912.00			
Data Entry Work	4,310.00			
Extra Curricular Activities Fees	4,535.00			
Electricity Expenses	14,060.00			
Miscellaneous Expenses	24,376.00			
News Paper Expenses	16,103.00			
Printing & Stationary Expenses	8,285.00			
Repair & Maintenance	115,834.00			
Republic Day Expenses	43,091.00			
Stationary Expenses	4,855.00			
Travelling and Conveyance	17,600.00			
T.A.D.A. Expenses to L.E.C	10,769.00			
UGC Career Orientation fees	600.00			
Wages	59,290.00			340,769.00

FEES PAID TO UNIVERSITY

173,924.00

TOTAL C/F Rs.

1,242,021.00



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<u>TOTAL B/F Rs.</u>	<u>TOTAL B/F Rs.</u>
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	1,886,526.00
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	65,091.00
<u>STUDENT AID FUND</u>	179,687.00
	5,635.00
	75,091.00
	300.00
	<u>1,242,021.00</u>
	<u>21,911.00</u>
	<u>130,957.00</u>
	<u>75,091.00</u>
	<u>300.00</u>
	<u>3,845,624.54</u>
	<u>3,845,624.54</u>

OPENING BALANCES :

Cash-in-Hand 23,021.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866 1,685,664.04

CLOSING BALANCES :

Cash-in-Hand 1,069.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866 2,374,275.04

AMOUNT PAID AGAINST :

College Development Fund 300.00

TOTAL RS.

3,845,624.54

TOTAL RS.

3,845,624.54

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B. CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2018 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



(Signature)

(Nidhi Mohota)
Partner
M. No. 155578

Nagpur:
Dt./- : 28/06/2019

Officiating Principal



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :									
Teaching Staff		542,628.00						9,069.00	
Non-teaching Staff		184,700.00	727,328.00					3,100.00	
								14,760.00	
" CONTINGENCIES :									
Audit Fee		5,175.00						6,250.00	
Bank Charges and Commission		2,148.00						37,500.00	
Binding Charges		240.00						9,375.00	
College Magazine Expenses		8,586.00						8,600.00	
Computer Expenses		912.00						18,475.00	
Data Entry Work		4,310.00						24,600.00	
Extra Curricular Activities		4,535.00						12,400.00	
Electricity Expenses		14,060.00						946,564.00	
Newspaper Expenses		16,103.00						19,269.00	
Miscellaneous Expenses		24,376.00						19,981.00	
Printing & Stationary Expenses		8,285.00						1,875.00	
Repair & Maintenance		115,834.00						1,250.00	
Republic Day Expenses		43,091.00						34,000.00	
Stationary Expenses		4,855.00						1,875.00	
Travelling and Conveyance		17,600.00						2,500.00	
T.A.D.A. Expenses to L.E.C		10,769.00						1,180.00	
UGC Career Orientation fees		600.00						3,500.00	
Wages		59,290.00	340,769.00					688,403.00	1,864,526.00

TOTAL C/F Rs. 1,068,097.00

TOTAL C/F Rs. 1,864,526.00



TOTAL B/F Rs.	1,068,097.00	TOTAL B/F Rs.	1,864,526.00
" FEES PAID TO UNIVERSITY	173,924.00	" Fees Collected on Behalf of University	179,687.00
" SURPLUS CARRIED OVER TO BALANCE SHEET	822,692.00	" OTHER INCOME :	
		Cycle Stand Charges	15,500.00
		Identity Card	5,000.00
TOTAL RS.	<u>2,064,713.00</u>	TOTAL RS.	<u>2,064,713.00</u>

For S. B. City College, Nagpur.

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



(Signature)

(Nidhi Mohota)
Partner
M. No. 155578

Nagpur:
Dt./- : 28/06/2019

Officiating Principal

A



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEES:

Tuition Fees
College Examination Fees

Rs. Ps. Rs. Ps.
596,601.00
12,360.00
608,961.00

PAYMENTS

HONORARIUM TO:

Teaching Staff
Non-teaching Staff

Rs. Ps. Rs. Ps.
174,400.00
190,960.00
365,360.00

Other Fees

Admission Fees
College Magazine Fee
Development Fees
Extra Curricular Activities Fees
Fines & Late Fees
Games and Sports Fees
Industrial Visit Fees
Laboratory Fees
Library Fees
Maintenance Fee
Medical Examination Fees
Project & Desertation Fees
Parents Teacher Association Fees
Physical Efficiency Test Fees
Postage Fees
Registration Fees
Study Material Fee
UGC Career Orientation Fees

Rs. Ps. Rs. Ps.
5,150.00
5,150.00
30,571.00
7,725.00
21,275.00
15,450.00
20,400.00
279,814.00
15,450.00
16,320.00
1,545.00
12,000.00
1,030.00
1,545.00
1,868.00
1,540.00
6,000.00
7,200.00
450,033.00

CONTINGENCIES:
Affiliation Fees
Audit Fees
Bank Charges and Commission
College Magazine Expenses
Data Entry Work
Identity Card Expenses
Industrial Visit Fees
Late Fees
Miscellaneous Expenses
NAAC Expenses
Printing & Stationery
Postage Expenses
Processing Fee Expenses
Repair & Maintenance
Republic Day Expenses
Security Charges
Water Charges
Wages

Rs. Ps. Rs. Ps.
10,000.00
5,175.00
3,234.00
8,586.00
3,578.00
2,542.00
20,130.00
16,100.00
14,638.00
16,016.00
5,366.00
175.00
1,600.00
29,729.00
57,000.00
66,540.00
709.00
38,060.00
299,178.00

OTHER INCOME:

Cycle Stand Charges
Identity Card Charges
Alumini Association Fees

Rs. Ps. Rs. Ps.
12,875.00
4,120.00
1,200.00
18,195.00

ADVANCE GIVEN TO

Akhtar Sheikh

Rs. Ps.
3,500.00

Total C/F Rs. **1,077,189.00**

Total C/F Rs. **668,038.00**



	Total B/F Rs.	Total B/F Rs.	668,038.00
<u>ADVANCE REFUNDED BY</u> Akhtar Sheikh	1,077,189.00		
<u>PURCHASE OF LIBRARY BOOKS</u>	3,500.00		25,007.00
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	233,469.00		222,646.00
<u>OPENING BALANCES:</u>			
Cash-in-Hand	27,364.00	40,152.00	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	1,106,228.00	1,491,907.00	
Fixed Deposit	800,911.00	800,911.00	2,332,970.00
TOTAL RS.	3,248,661.00	TOTAL RS.	3,248,661.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2018 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:

Dt./- : 28.06.2019

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



(Signature)

(Nidhi Mohota)

Partner

M. No. 155578

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A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723988

S. B. CITY COLLEGE, UMBER ROAD, NAGPUR BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
EXPENDITURE						
To HONORARIUM TO:						
Teaching Staff	174,400.00					
Non-teaching Staff	190,960.00		365,360.00			
* CONTINGENCIES:						
Affiliation Fees	10,000.00					
Audit Fees	5,175.00					
Bank Charges and Commission	3,234.00					
College Magazine Expenses	8,586.00					
Data Entry Work	3,578.00					
Identity Card Expenses	2,542.00					
Industrial Visit Fees	20,130.00					
Late Fees	16,100.00					
Miscellaneous Expenses	14,638.00					
NAAC Expenses	16,016.00					
Printing & Stationery	5,366.00					
Postage Expenses	175.00					
Processing Fee Expenses	1,600.00					
Repair & Maintenance	29,729.00					
Republic Day Expenses	57,000.00					
Security Charges	66,540.00					
Water Charges	709.00					
Wages	38,060.00		299,178.00			
* FEES PAID TO UNIVERSITY						
* SURPLUS CARRIED OVER TO BALANCE SHEET						
TOTAL RS.		1,310,658.00				
By FEES:						
Tuition Fees	596,601.00					
College Examination Fees	12,360.00		608,961.00			
* FEES COLLECTED						
Admission Fees	5,150.00					
College Magazine Fee	5,150.00					
Development Fees	30,571.00					
Extra Curricular Activities Fees	7,725.00					
Fines & Late Fees	21,275.00					
Games and Sports Fees	15,450.00					
Industrial Visit Fees	20,400.00					
Laboratory Fees	279,814.00					
Library Fees	15,450.00					
Maintenance Fee	16,320.00					
Medical Examination Fees	1,545.00					
Project & Desertation Fees	12,000.00					
Parents Teacher Association Fees	1,030.00					
Physical Efficiency Test Fees	1,545.00					
Postage Fees	1,868.00					
Registration Fees	1,540.00					
Study Material Fee	6,000.00					
UGC Career Orientation Fees	7,200.00		450,033.00			
* OTHER INCOME:						
Cycle Stand Charges	12,875.00					
Identity Card Charges	4,120.00					
Alumni Association Fees	1,200.00		18,195.00			
* FEES COLLECTED ON BEHALF OF UNIVERSITY						
TOTAL RS.		1,310,658.00				
TOTAL RS.		1,310,658.00				

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



For S. B. City College, Nagpur.

Officialing Principal

(Nidhi Mohota)
Partner
M. No. 155578

Nagpur:
Dt./ : 28.06.2019



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMIRER ROAD, NAGPUR. RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>RECEIPTS</u>						
<u>DIRECT RECURRING RECEIPTS :</u>						
<u>GRANT-IN-AID (As per Schedule 'E')</u>						
<u>SANES AND FINES (As per Schedule 'F')</u>						
<u>LIBRARY STAND CHARGES</u> (For the year 2018-19)						
<u>AMOUNTS RECOVERED OUT OF GOI SCHOLARSHIP</u>						
<u>OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'G')</u>						
<u>NATIONAL SERVICE SCHEME GRANTS (NSS)</u> Nagpur University						
<u>S.S.B.C.C. MAINTENANCE FUND</u> Contribution during the year Interest received during the year	97,932.00					
<u>LEGAL DEVELOPMENT FUND RECEIVED</u>	11,084.00					
<u>STUDENT AID FUND RECEIVED</u>						
<u>DIRECT RECURRING EXPENDITURE :</u>						
<u>SALARIES (As per Schedule 'A')</u>						
<u>CONTINGENCIES (As per Schedule 'B')</u>						
<u>CYCLE STAND CHARGES</u> (For the year 2017-18)						
<u>DISTRIBUTION OF FEES RECOVERABLE OUT OF GOI SCHOLARSHIP</u>						
JUNIOR COLLEGE						
PG CLASSES						
NON-GRANT CLASSES						
SENIOR COLLEGE						
STUDENTS						
<u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')</u>						
<u>OTHER REPAIRS TO :</u>						
Furniture and Equipments						
Electric						
<u>FESTIVAL & FUNCTION EXPENSES</u>						
National Conference on Gandhi & Human Rights						
Teachers Day						
Other Festivals						
<u>PURCHASE OF ASSETS :</u>						
<u>out of college fund</u>						
Library Books						
Computer						
Furniture & Equipments						
<u>INCOME TAX EXTRA RECOVERED PAID TO MR. TAMBE</u>						
Total C/F Rs.						
Total C/F Rs.						



41,317,911.99
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Total B/F Rs.		Total B/F Rs.
	OTHER RECEIPTS (As per Schedule 'H')	
	and Advances	
	162,443.50	
	Illaneous Deposits & Recoveries	
	8,582,748.00	41,317,911.99
	FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'I')	
		412,394.40
		8,557,925.00
	CONTRIBUTION AT SOURCE FROM MAINTENANCE GRANT	
		1,662,036.00
	STUDENT FUND RECEIVED	
	For Mr. Dhakite	
		524,719.00
	MEDICAL REIMBURSEMENT AMOUNT RECEIVED	
	NARENDRA RAGHATE	
	13,295.00	
	M.T. BHERWANI	
	6,876.00	
	ALLOWANCE RECEIVED	
		419,000.00
	CLOSING BALANCES	
	CASH & BANK BALANCES	
	(As per Schedule 'J')	
		13,158,366.36
		20,171.00
		864.00
	Total C/F Rs.	66,072,523.75
		66,072,523.75

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAA16833

Officiating Principal

Nagpur:
Dt./- : 27.02.2020

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SCHEDULE 'B'

CONTINGENCIES :

Accounting Charges	7,500.00
Affiliation Expenses	10,000.00
AMC Charges	11,600.00
Bank Charges and Commission	11,117.00
Binding Charges	19,750.00
Garden Maintenance	40,000.00
College Magazine Expenses	8,680.00
Computer Expenses	72,603.00
Data Entry Expenses	39,430.00
Electricity Charges	62,420.00
Honorarium Paid for IQAC scheme	20,000.00
C C in E-com & Web Designing Expenses	30,000.00
Identity Card Expenses	20,928.00
Lifelong Learning & Extension Expenses	7,492.00
Miscellaneous Expenses	7,445.00
Medical Exam Expenses	3,505.00
Meeting Expenses	1,169.00
Membership Fees	5,000.00
Newspaper & Periodicals	11,600.00
Postage	451.00
Printing and Stationery	188,473.00
Reading Room Expenses	5,941.00
TA DA Allowance	2,191.00
Telephone Charges	26,170.00
Travelling and Conveyance	9,600.00
TDS Charges	6,365.00
Water Charges	43,766.99
Total Rs.	<u>673,196.99</u>

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	184874.00
Extra Curricular Activities	16566.00
Ground Maintenance Expenses	42700.00
Total Rs.	<u>244140.00</u>





S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>EXPENDITURE</u>		<u>INCOME</u>	
Rs.	Ps.	Rs.	Ps.
<u>SALARIES (As per Schedule 'A')</u>		By <u>GRANT-IN-AID (As per Schedule 'E')</u>	
		30,848,907.00	
<u>CONTINGENCIES (As per Schedule 'B')</u>		<u>FEES AND FINES (As per Schedule 'D')</u>	
		630,430.00	731,413.00
<u>OTHER REPAIRS TO:</u>		<u>OTHER INCOME (As per Schedule 'F')</u>	
Furniture and Equipments	34,631.00		469,578.00
Electric	15,371.00	50,002.00	
<u>RATES AND TAXES</u>		<u>FEES RECOVERED OUT OF GOI SCHOLARSHIP</u>	
Water Charges			(for the year 2017-18)
		43,766.99	Tuition Fees 175,000.00
		81,000.00	Term Fees 156,560.00
			Laboratory Fees 7,200.00
<u>CYCLE STAND CHARGES</u>		<u>FEES RECEIVABLE OUT OF GOI SCHOLARSHIP</u>	
(For the year 2017-18)			(for the year 2018-19)
		244,140.00	Tuition Fees 286,800.00
			Term Fees 259,160.00
<u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')</u>		<u>FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'G')</u>	
		620,990.00	683,533.00
<u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')</u>		<u>BALANCES WRITTEN BACK (As per Schedule 'H')</u>	
		429.00	171,825.00
<u>EXTRA RECOVERY OF DCPS FROM SMT.A.D.SHUKLA</u>			
<u>FESTIVAL & FUNCTION EXPENSES</u>			
National Conference on Gandhi & Human Rights	11,000.00		
Teachers Day	4,902.00		
Other Festivals	6,264.00		
<u>GYMNASIUM DEVELOPMENT EXPENSES WRITTEN OFF</u>			
		75,000.00	
<u>SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET</u>			
		1,002,939.01	
TOTAL Rs.		TOTAL Rs.	
		<u>33,619,770.00</u>	<u>33,619,770.00</u>

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W
Nidhi Chandak
(Nidhi Chandak)
Partner
M. No. 155578
UDIN : 20155578AAAAAI6833



Nagpur: Dt./- : 27.02.2020

For S. B. City College, Nagpur.

Officialting Principal



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

**AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019**

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.37,00,435/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2018. Out of which Rs.2,41,093/- pertaining to F.Y.2015-16 and Rs.14,46,257/- pertaining to F.Y.2016-17 have been recovered during the year 2018-19. The remaining fee amounting to Rs.20,13,085/- is yet to be recovered for which no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 20,13,085/- by verifying the old record.

2. Surplus / Deficit of the Units :

The Non-grant Classes Account shows surplus of 32,68,034/- as against the previous year's deficit of Rs.1,41,277.25/- This surplus is mainly due to decrease in expense for Honorarium, Contingencies, increase in tuition fees & provision for the recovery of fees out of GOI scholarship for the year 2018-19. No provision was made in 2017-18 for outstanding fees.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-398284	Tuition Fees	+89676
Contingencies	-117157	Fees Receivable out of GOI scholarship fees (2018-19)	+2777225

3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.36,56,199.73/- as on 31.03.2019 in saving bank account (A/C. No.: 870510100007232) of Bank of Maharashtra, Hanuman Nagar, Nagpur.



In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- During the course of audit it was found that, the immigration fee has been recovered only Rs.400/- during the year from the student against the payment of Rs.1000 to the university.
- Enrollment fees has been paid Rs.990/- to the university against the recovery of Rs.660/- from the students.
- Advance paid to Mr. S. S. Dhakite amounting to Rs.45,000/- was not recovered till date.
- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

**Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W**



Nidhi Chandak

**(Nidhi Chandak)
Partner**

M. No: 155578

UDIN : 20155578AAAAAH3222

Nagpur.

Dt./- : 27/02/2020



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

GANDHI SAGAR (EAST), MAHAL, NAGPUR - 440032. Phones : 2723989, 2720270, Fax : 2723989

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

(a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;

(b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

**For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W**



Nidhi Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAH3222

Nagpur:

Dt./- : 27.02.2020



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

S.B. CITY COLLEGE, UMRER ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

RECEIPTS

DEBIT COLLECTION :

Admission Fees 22,200.00
Enrollment Fee 428,257.00
Identity Card Charges 17,720.00
Form fees 73,230.00
College Exam Fees 53,060.00
Registration Fee 4,520.00
Stampage Fee 8,875.00
Table Stand Charges 54,425.00
Parents and Teachers Association Fees 4,430.00

DEBIT RECOVERED OUT OF GOI SCHOLARSHIP

the year 2015-16 241,093.00
2016-17 1,446,257.00

Interest from Bank

Saving A/c. 65,255.00

Fixed Deposit 995.00

MISCELLANEOUS DEPOSITS :

Bank Deposit 22,300.00

ADVANCE FROM NON GRANT

ADVANCE TO S.S.DHAKITE 110.00

PAYMENTS

HONORARIUM TO :

Teaching Staff 40,516.00

Non- Teaching Staff 55,200.00

CONTINGENCIES AND OTHER EXPENSES :

Bank Charges and Commission 2,793.00

Binding Charges 1,505.00

College Magazine Expenses 8,681.00

Data Entry Expenses 19,970.00

Extra Curricular Activity 8,995.00

Identity Card Expenses 14,112.00

Miscellaneous Expenses 5,600.00

Medical Expenditure 17,233.00

Festival & Function Expenses 8,700.00

Printing & Stationery 10,067.00

Repair & Maintenance 15,457.00

Electricity Expenses 21,640.00

Wages 15,220.00

LIBRARY BOOKS PURCHASED

ADVANCE TO S.S.DHAKITE

Rs. Ps. Rs. Ps.

40,516.00

55,200.00

95,716.00

2,793.00

1,505.00

8,681.00

19,970.00

8,995.00

14,112.00

5,600.00

17,233.00

8,700.00

10,067.00

15,457.00

21,640.00

15,220.00

149,973.00

31,731.00

45,000.00

Total C/F Rs.

2,442,727.00

Total C/F Rs.

322,420.00



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Total B/F Rs.

Total B/F Rs.

AMOUNT COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	55,250.00	55,125.00
Ashwamedh Yadhya Fee	13,290.00	10,584.00
Degree Fee	44,400.00	43,600.00
Disaster Management Fee	4,440.00	4,410.00
Enrolment Fees	660.00	990.00
Examination Fee	452,221.00	452,221.00
Fines and Late Fees	27,000.00	27,000.00
Immigration fees	400.00	1,000.00
Internet E-mail Service Fee	22,150.00	22,050.00
Medical Aid Fund	2,215.00	2,205.00
Medical Examination Form Fee	2,215.00	2,205.00
Sport Fees	11,075.00	11,025.00
Students Union Fee	2,215.00	2,205.00
Student Aid Fund	2,215.00	2,205.00
Students Welfare Fund	2,215.00	2,205.00
	641,961.00	639,030.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	55,250.00	55,125.00
Ashwamedh Yadhya Fee	13,290.00	10,584.00
Degree Fee	44,400.00	43,600.00
Disaster Management Fee	4,440.00	4,410.00
Enrolment Fees	660.00	990.00
Examination Fee	452,221.00	452,221.00
Fines and Late Fees	27,000.00	27,000.00
Immigration fees	400.00	1,000.00
Internet E-mail Service Fee	22,150.00	22,050.00
Medical Aid Fund	2,215.00	2,205.00
Medical Examination Form Fee	2,215.00	2,205.00
Sport Fees	11,075.00	11,025.00
Students Union Fee	2,215.00	2,205.00
Student Aid Fund	2,215.00	2,205.00
Students Welfare Fund	2,215.00	2,205.00
	641,961.00	639,030.00

AMOUNT COLLECTED AGAINST :

SBCC Maintenance fund	66,080.00
Development Fund	88,000.00
	154,080.00

Total C/F Rs.

Total C/F Rs.

3,238,768.00

961,450.00



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S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2019

EXPENDITURE :

To **HONORARIUM TO :**

Teaching Staff
Non- Teaching Staff

" **CONTINGENCIES AND OTHER EXPENSES :**

Bank Charges and Commission
Binding Charges
College Magazine Expenses
Data Entry Expenses
Extra Curricular Activity
Identity Card Expenses
Miscellaneous Expenses
Medical Expenditure
Festival & Function Expenses
Printing & Stationery
Repair & Maintenance
Electricity Expenses
Wages

	Rs.	Ps.	Rs.	Ps.
	40,516.00		95,716.00	
	55,200.00			
	2,793.00			
	1,505.00			
	8,681.00			
	19,970.00			
	8,995.00			
	14,112.00			
	5,600.00			
	17,233.00			
	8,700.00			
	10,067.00			
	15,457.00			
	21,640.00			
	15,220.00		149,973.00	

Total C/F Rs.

245,689.00

By **FEES COLLECTION :**

Alumni Fees
Tuition Fee
Identity Card Charges
Term fees
College Exam Fees
Registration Fee
Postage Fee
Cycle Stand Charges
Parents and Teachers Association Fees

" **FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2018-19)**

Tuition Fees
Term Fees
Development Fees
Interest from Bank
On Saving A/c.
Fixed Deposit

	Rs.	Ps.	Rs.	Ps.
	22,200.00			
	428,257.00			
	17,720.00			
	73,230.00			
	53,060.00			
	4,520.00			
	8,875.00			
	54,425.00			
	4,430.00		666,717.00	
			2,230,175.00	
			504,450.00	
			42,600.00	2,777,225.00
			65,255.00	
			995.00	66,250.00

Total C/F Rs.

3,510,192.00

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Total B/F Rs.

245,689.00

Total B/F Rs.

3,510,192.00

" FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	55,125.00
Ashwamedh Yadnya Fee	10,584.00
Degree Fee	43,600.00
Disaster Management Fee	4,410.00
Enrolment Fees	990.00
Examination Fee	452,221.00
Fines and Late Fees	27,000.00
Immigration fees	400.00
Internet E-mail Service	22,050.00
Medical Aid Fund	2,205.00
Medical Examination Form Fee	2,205.00
Sport Fees	11,025.00
Students Union Fee	2,205.00
Student Aid Fund	2,205.00
Students Welfare Fund	2,205.00
	638,430.00

" SURPLUS CARRIED OVER TO BALANCE SHEET

3,268,034.00

TOTAL Rs.

4,152,153.00

TOTAL Rs.

4,152,153.00

For S. B. City College, Nagpur.

Principal

Nagpur:

Dt./- : 27.02.2020



As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak
Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAH3222



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

GANDHI SAGAR (EAST), MAHAL, NAGPUR - 440032. Phones : 2723989, 2720270, Fax : 2723989

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur:
Dt./- : 27.02.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAG2496



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.63,68,630/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2018. Out of which Rs.16,27,610/- pertaining to F.Y.2015-16 and Rs.31,16,544/- pertaining to F.Y.2016-17 have been recovered during the year 2018-19. The remaining fee amounting to Rs.16,24,476/- is yet to be recovered for which no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 16,24,476/- by verifying the old record.

2. Surplus / Deficit of the Units :

The Non-grant Classes Account shows surplus of 51,49,156/- as against the previous year's deficit of Rs. Rs.1,925,955/- This surplus is arise mainly due to decrease in expense for Repair & Maintenance, recovery of fees out of GOI scholarship for the year 2017-18 & provision for the recovery of fees out of GOI scholarship for the year 2018-19. It may be noted that the college has recovered the fees for the year 2017-18 for which no provision was made during the year 2017-18.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	-1903501	Fees Recovered out of GOI scholarship fees (2017-18)	+1987658
		Fees Reccivable out of GOI scholarship fees (2018-19)	+3045484



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.94,72,876/- as on 31.03.2019 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCA Classes Account. In our opinion there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.

5. Points observed during the course of audit:

- During the course of audit it was found that, no immigration fee has been recovered during the year from the student against the payment of Rs.400 to the university.
- Exam fees amounting to Rs.2,420/- was wrongly debited to the enrollment fees account.
- No supporting document was found on record for the expenditure of Rs.20,000/- incurred towards function and festival.

Nagpur.
Dt./- : 27/02/2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAAG2496



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	
To <u>HONORARIUM TO:</u>							
Teaching Staff		651,150.00				Alumna Association Fee	19,100.00
Non-teaching Staff		96,000.00		747,150.00		College Examination Fees	74,520.00
						Environmental Studies Fees	19,700.00
						Fines and Late Fees	33,850.00
" <u>CONTINGENCIES:</u>						Insurance (Vocational) Fees	200,270.00
Accounting Charges		7,500.00				Parents and Teachers Association Fees	6,220.00
Bank Commission		7,611.00				Postage Fee	12,420.00
Binding Charges		1,925.00				Registration Fees	4,720.00
Contributory Lecturer Payment		28,296.00				Tally Course Fees	89,000.00
Tally Course Fees		50,000.00				Term Fees	82,754.00
Data Entry Expenses		24,530.00				Tuition Fees	371,030.00
Environmental Studies Expenses		3,920.00				E-comm & Web Designing Fees	222,800.00
Festival & Function Expenses		119,454.00					1,136,384.00
Electricity Charges		105,960.00					
Extra Curricular Activities		633.00				" <u>FEES RECOVERED OUT OF GOI SCHOLARSHIP</u>	
Miscellaneous Expenses		160.00				(for the year 2017-18)	
College Magazine Expenses		8,680.00				Tuition Fees	1,555,368.00
Printing & Stationery Expenses		43,248.00				Term Fees	404,690.00
Repairs & Maintenance		106,717.00				Development Fees	27,600.00
Sweeper Charges		20,800.00					1,987,658.00
Travelling & Conveyance		2,000.00				" <u>FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2018-19)</u>	
Telephone Expenses		9,057.00		540,491.00		Tuition Fees	2,385,264.00
						Term Fees	620,620.00
" <u>CYCLE STAND CHARGES</u>						Development Fees	39,600.00
(For the year 2017-18)							3,045,484.00
" <u>FEES PAID TO UNIVERSITY</u>						" <u>OTHER INCOME:</u>	
Surplus For The Year Carried to Balance Sheet						Cycle Stand Charges (2018-19)	77,000.00
						Interest from Bank	232,972.00
						Identity Card Charges	24,880.00
							334,852.00
						" <u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	
							550,840.00
						TOTAL RS.	7,055,218.00

TOTAL RS. 7,055,218.00

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



Nidhi Chandak
 (Nidhi Chandak)
 Partner

M. No. 155578

UDIN : 20155578AAAAAG2496

For S. B. City College, Nagpur.

Nagpur:
 Dt./- : 27.02.2020

Principal



AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur:
Dt./- : 27.02.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAF4176



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 5,38,583/- as against previous year's surplus of Rs. 8,22,692/-. The main reason for decrease in surplus is due to decrease in Fees collection like tuition fees, laboratory fees due to the decrease in number of admissions during the year as compared to last year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-79699	Tuition Fees	-221298
Contingency Expenses	-70441	Laboratory Fees	-122410
		Other Fees Collection	-69239

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.30,89,771.54/- as on 31.03.2019 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCCA Classes Account. In our opinion



there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.

4. Points observed during the course of audit:

- The advance given to Mona Chandak amounting to Rs.10,000 in the previous year has not been recovered till date.

Nagpur.

Dt./- : 27/02/2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAF4176



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
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FEES :

Admission Fees	5,900.00				<u>HONORARIUM TO :</u>				
College Examination Fees	13,680.00				Teaching Staff	513,080.00			
College Magazine Fee	5,900.00				Non-teaching Staff	134,549.00			647,629.00
Extra Curricular Activities Fees	8,850.00				<u>CONTINGENCIES :</u>				
Fines and Late Fees	5,500.00				Accounting Charges	7,500.00			
Games and Sports Fees	17,250.00				Bank Charges and Commission	1,923.40			
Industrial Visit Fees	22,600.00				Binding Charges	525.00			
Internet User Fees	11,400.00				College Magazine Expenses	8,840.00			
Laboratory Fees	824,154.00				Computer Expenses	58,875.00			
Library Fees	17,480.00				Data Entry Work	4,320.00			
Maintenance Fee	18,240.00				Extra Curricular Activities Fees	966.00			
Medical Examination Fees	1,770.00				Electricity Expenses	14,550.00			
Parents and Teachers Association Fees	1,180.00				Meeting Expenses	315.00			
Project Desseration Fee	23,000.00				Miscellaneous Expenses	2,720.00			
Physical Efficiency Test Fee	1,770.00				News Paper Expenses	19,265.00			
Postage Fees	2,360.00				Printing & Stationary Expenses	18,762.00			
Registration Fees	1,140.00				Repair & Maintenance	800.00			
Alumni Association Fee	2,300.00				Function Expenses	450.00			
Tuition Fees	467,105.00		1,451,579.00		Security Charges	36,000.00			
					Sweeper Charges	70,300.00			
					Travelling and Conveyance	22,000.00			
					Water Charges	2,217.00			270,328.40
<u>OTHER INCOME :</u>									
Cycle Stand Charges (2018-19)	14,125.00								
Identity Card	4,720.00		18,845.00						
<u>ADVANCE FROM SENIOR COLLEGE ACCOUNT</u>			194,523.90		<u>CONTRIBUTORY LECTURER PAYMENT</u>			8,960.00	
<u>ADVANCE FROM NON-GRANT ACCOUNT</u>			12,000.00		<u>CYCLE STAND CHARGES :</u>			15,500.00	
					(For the year 2017-18)				
TOTAL C/F Rs.			1,676,947.90		TOTAL C/F Rs.			942,417.40	



TOTAL B/F Rs.		TOTAL B/F Rs.
	<u>1,676,947.90</u>	<u>942,417.40</u>
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>		
	175,982.00	160,560.00
<u>COLLEGE DEVELOPMENT FUND</u>		
Collection during the year	35,127.00	45,000.00
Less: Refunded during the year	<u>1,200.00</u>	<u>15,850.00</u>
<u>OPENING BALANCES :</u>		
Cash-in-Hand	1,069.50	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	<u>2,374,275.04</u>	<u>3,098,374.04</u>
TOTAL RS.	<u>4,262,201.44</u>	<u>4,262,201.44</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAF4176

Nagpur:

Dt./- : 27/02/2020

Principal



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

EXPENDITURE

To HONORARIUM TO :

Teaching Staff	Rs.	Ps.	Rs.	Ps.
Non-teaching Staff				
			513,080.00	
			134,549.00	647,629.00
<hr/>				
" CONTINGENCIES :				
Accounting Charges	(F)	7,500.00		
Bank Charges and Commission	(F)	1,923.40		
Binding Charges	(F)	525.00		
College Magazine Expenses	(A)	8,840.00		
Computer Expenses	(F)	58,875.00		
Data Entry Work	(F)	4,320.00		
Extra Curricular Activities Fees	(F)	966.00		
Electricity Expenses	(F)	14,550.00		
Meeting Charges	(F)	315.00		
Miscellaneous Expenses	(F)	2,720.00		
News Paper Expenses	(F)	19,265.00		
Printing & Stationary Expenses	(A)	8,972.00		
Repair & Maintenance	(A)	800.00		
Republic Day Expenses	(A)	450.00		
Stationary Expenses	(A)	9,790.00		
Security Charges	(F)	36,000.00		
Sweeper Charges	(F)	70,300.00		
Travelling and Conveyance	(F)	22,000.00		
Water Charges	(A)	2,217.00		270,328.40
				<hr/>
				8,960.00

" CONTRIBUTORY LECTURER PAYMENT

TOTAL C/F Rs. 926,917.40

INCOME

By FEES COLLECTION :

Admission Fees	Rs.	Ps.	Rs.	Ps.
College Examination Fees			5,900.00	
College Magazine Fee			13,680.00	
Extra Curricular Activities Fees			5,900.00	
Fines and Late Fees			8,850.00	
Games and Sports Fees			5,500.00	
Industrial Visit Fees			17,250.00	
Internet User Fees			22,600.00	
Laboratory Fees			11,400.00	
Library Fees			824,154.00	
Maintenance Fee			17,480.00	
Medical Examination Fees			18,240.00	
Parents and Teachers Association Fees			1,770.00	
Project Desseration Fee			1,180.00	
Physical Efficiency Test Fee			23,000.00	
Postage Fees			1,770.00	
Registration Fees			2,360.00	
Alumni Association Fee			1,140.00	
Tuition Fees			2,300.00	
			467,105.00	1,451,579.00
<hr/>				
" OTHER INCOME :				
Cycle Stand Charges (2018-19)			14,125.00	
Identity Card			4,720.00	18,845.00
				<hr/>
				1,470,424.00

TOTAL C/F Rs.

1,470,424.00
...2



	TOTAL B/F Rs.	926,917.40	TOTAL B/F Rs.	1,470,424.00
" <u>FEES PAID TO UNIVERSITY</u>	160,060.00	" <u>FEES COLLECTED ON BEHALF OF THE UNIVERSITY</u>	175,982.00	
" <u>CYCLE STAND CHARGES :</u> (For the year 2017-18)	15,500.00			
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>	543,928.60			
TOTAL RS.	<u>1,646,406.00</u>			<u>1,646,406.00</u>

For S. B. City College, Nagpur.

Principal

Nagpur:

Dt./- : 27/02/2020

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAF4176



AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 27.02.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAE8120



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Units :

The unit of the college have registered following surplus/deficit for the year 2018-2019 :-

The BBA Classes account shows a surplus of Rs. 9,61,957.60/- as against the previous year's surplus of Rs.4,23,474/-. The main reasons for such huge jump in surplus is due to increase in Fee collection like tuition fees, laboratory fees due to increase in number of admissions during the year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	+40370	Tuition Fees	+284539
		Laboratory Fees	+180620
		Other Income	+103286

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.24,01,982.60/- as on 31.03.2019 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- During the course of audit it was found that, no immigration fee has been recovered during the year from the student against the payment of Rs.1,500/- to the university.
- It has seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.

Nagpur.

Dt./- : 27/02/2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAE8120



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>RECEIPTS</u>		Rs.	Ps.	<u>PAYMENTS</u>		Rs.	Ps.
<u>FEES:</u>							
Tuition Fees	881,140.00			<u>HONORARIUM TO:</u>		223,950.00	
College Examination Fees	20,040.00		901,180.00	Teaching Staff		139,710.00	363,660.00
				Non-teaching Staff			
<u>OTHER FEES:</u>							
Admission Fees	8,500.00			<u>CONTINGENCIES:</u>			
College Magazine Fee	8,500.00			Binding Charges		725.00	
Development Fees	49,800.00			Bank Charges and Commission		5,704.40	
Extra Curricular Activities Fees	12,675.00			College Magazine Expenses		8,681.00	
Environment Fees	4,400.00			Data Entry Work		6,240.00	
Fines & Late Fees	42,475.00			Extra Curricular Activities Expenses		725.00	
Games and Sports Fees	25,200.00			Identity Card Expenses		5,344.00	
Industrial Visit Fees	33,235.00			Festival & Function Expenses		996.00	
Laboratory Fees	460,434.00			Late Fees		30,600.00	
Library Fees	25,050.00			Miscellaneous Expenses		19,657.00	
Maintenance Fee	26,720.00			Printing & Stationery		20,435.00	
Medical Examination Fees	2,550.00			Repair & Maintenance		47,441.00	
Project & Desertation Fees	11,041.00			Republic Day Expenses		96,350.00	
Parents Teacher Association Fees	1,700.00			Security Charges		51,550.00	
Physical Efficiency Test Fees	2,550.00			Wages		45,100.00	339,548.40
Postage Fees	3,464.00						
Registration Fees	2,260.00			<u>CYCLE STAND CHARGES (2017-18)</u>		12,875.00	
Study Material Fee	6,185.00			<u>PURCHASE OF LIBRARY BOOKS</u>		26,634.00	
UGC Career Orientation Fees	7,200.00		733,939.00				
<u>OTHER INCOME:</u>							
Cycle Stand Charges (2018-19)	20,875.00						
Identity Card Charges	6,800.00						
Alumini Association Fees	1,300.00		28,975.00				
Total C/F Rs.			1,664,094.00			Total C/F Rs.	742,717.40



Total B/F Rs.	1,664,094.00	Total B/F Rs.	742,717.40
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	391,929.00	<u>FEES PAID TO UNIVERSITY</u>	379,482.00
<u>ADVANCE FROM NON GRANT</u>	1,270.00	<u>ADVANCE GIVEN TO S.S Dhakite</u>	5,500.00
<u>OPENING BALANCES:</u>		<u>CLOSING BALANCES:</u>	
Cash-in-Hand	40,152.00	Cash-in-Hand	59,670.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	1,491,907.00	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	2,401,982.60
Fixed Deposit	800,911.00	Fixed Deposit	800,911.00
TOTAL RS.	4,390,263.00	TOTAL RS.	4,390,263.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nagpur:
Dt./- : 27.02.2020

(Nidhi Chandak)
Partner
M. No. 155578

UDIN : 20155578AAAAAAE8120



S. B. CITY COLLEGE, UMIRER ROAD, NAGPUR
BBA CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

EXPENDITURE

To	HONORARIUM TO:	Rs.	Ps.	Rs.	Ps.	INCOME
	Teaching Staff	223,950.00				By FEES:
	Non-teaching Staff	139,710.00	363,660.00			Tuition Fees
						College Examination Fees
						881,140.00
						20,040.00
						901,180.00
"	CONTINGENCIES:					" FEES COLLECTED
	Binding Charges	725.00				Admission Fees
	Bank Charges and Commission	5,704.40				College Magazine Fee
	College Magazine Expenses	8,681.00				Development Fees
	Data Entry Work	6,240.00				Extra Curricular Activities Fees
	Extra Curricular Activities Expenses	725.00				Environment Fees
	Identity Card Expenses	5,344.00				Fines & Late Fees
	Festival & Function Expenses	996.00				Games and Sports Fees
	Late Fees	30,600.00				Industrial Visit Fees
	Miscellaneous Expenses	19,657.00				Laboratory Fees
	Printing & Stationery	20,435.00				Library Fees
	Repair & Maintenance	47,441.00				Maintenance Fee
	Republic Day Expenses	96,350.00				Medical Examination Fees
	Security Charges	51,550.00				Project & Desertation Fees
	Wages	45,100.00	339,548.40			Parents Teacher Association Fees
						Physical Efficiency Test Fees
"	CYCLE STAND CHARGES (2017-18)			12,875.00		Postage Fees
"	FEES PAID TO UNIVERSITY			377,982.00		Registration Fees
"	SURPLUS CARRIED OVER TO BALANCE SHEET			961,957.60		Study Material Fee
						UGC Career Orientation Fees
						7,200.00
						733,939.00
						" OTHER INCOME:
						Cycle Stand Charges (2018-19)
						20,875.00
						Identity Card Charges
						6,800.00
						Alumini Association Fees
						1,300.00
						28,975.00
						391,929.00
						2,056,023.00
						TOTAL RS.
						TOTAL RS.
						2,056,023.00

" FEES COLLECTED ON BEHALF OF UNIVERSITY

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak
(Nidhi Chandak)
Partner

M. No. 155578
UDIN : 2015578AAAAAE8120

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt./- : 27.02.2020





S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2019

<u>FUNDS AND LIABILITIES</u>		Rs.	Ps.	Rs.	Ps.	<u>ASSETS</u>
<u>NSM MAINTENANCE FUND</u>						
Balance as per last Balance Sheet		1,800.00				LIBRARY BOOKS
						Balance as per last Balance Sheet
						Add : Addition during the year
<u>COLLEGE DEVELOPMENT FUND</u>						
Balance as per last Balance Sheet		9,900.00				<u>COMPUTER</u>
						Balance as per last Balance Sheet
<u>CAUTION MONEY</u>						
Balance as per last Balance Sheet		54,300.00				<u>CONSTRUCTION OF COMPOUND WALL</u>
						Balance as per last Balance Sheet
<u>COMPUTER LABORATORY DEPOSIT</u>						
Balance as per last Balance Sheet		900.00				<u>FURNITURE AND EQUIPMENTS</u>
						Balance as per last Balance Sheet
<u>LIBRARY DEPOSITS</u>						
Balance as per last Balance Sheet		4,950.00				<u>ADVANCE PAID TO NAGPUR</u>
						SHIKSHAN MANDAL
						Balance as per last Balance Sheet
<u>ADVANCE FROM NON GRANT</u>						
Balance as per last Balance Sheet		1,270.00				<u>IMMIGRATION FEES RECEIVABLE FROM MR. BANGRE</u>
<u>FEES PAYABLE TO UNIVERSITY</u>						
Balance as per last Balance Sheet		2,100.00				<u>ADVANCE GIVEN TO S.S. DHAKITE</u>
<u>CONVOCAION FEES</u>						
Balance as per last Balance Sheet		13,600.00				<u>CASH AND BANK BALANCES :</u>
						Cash in Hand
						59,670.00
						Cash with Bank of Maharashtra
						Hanuman Nagar, Nagpur in
						Current Account No. 20126601386
						2,401,982.60
						In Fixed Deposit
						800,911.00
						3,262,563.60
TOTAL Rs.		7,034,742.60				TOTAL Rs.
						7,034,742.60

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
 Partner

M. No. 155578

UDIN : 20155578AAAAAE8120

Nagpur:

Dt./- : 27.02.2020

For S. B. City College, Nagpur.

Principal



A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS

GANDHI SAGAR (EAST), MAHAL, NAGPUR - 440032. Phones : 2723989, 2720270, Fax : 2723989

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur.
Dt./- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAQ1341



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid six units, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.8, 10,000/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2019. Out of which Rs.4, 88,676/- pertaining to F.Y.2018-19 and Rs.1.23.695.50/- pertaining to F.Y.2019-20 have been recovered during the year 2019-20. The remaining fee amounting to Rs.3,21,324/- (excluding fees pertaining to F.Y. 2019-20) is yet to be recovered out of which Rs.57,284/- was pertaining to F.Y. 2018-19 and for balance amount of Rs.2,64,040/- no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs.2, 64,040/- by verifying the old record.

2. Unpaid Scholarship Fees:

The college has a practice of crediting the fees recovered from Government of India (GOI) on behalf of all the units of college (Non-Grant, Post-Graduation, Junior College and Senior College) to Unpaid Scholarship Fees Account from which the fee is distributed to the respective units of college. It has been observed that, the unpaid scholarship fees amounting to Rs.79,41,758.63/- was outstanding as on 31.03.2019. During the year fees amounting to Rs.1,12,07,006.88/- have been recovered and the fees amounting to Rs.1,27,09,750.50/- have been distributed to the respective units of college. The remaining fees amounting to Rs.58,26,643.51/- is yet to be distributed and for which no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs.58,26,643.51/- by verifying the old record.



3. Surplus / Deficit of the Units:

The Senior College shows a surplus of Rs. 11,53,145.97/- as against the previous year's Surplus of Rs. 10,02,939.01/-. This surplus is arising mainly due to increase in income from fees and fines, other income, increase in a provision for fees receivable out of GOI scholarship for the year 2019-20 and decrease in expenses of repairs & maintenance, water charges, gymkhana and sports, extra curricular activities.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	-36204	Fees & Fines	+87623
Water Charges	-38261.26	Fees Receivable out of GOI scholarship fees (2019-20)	+168640
gymkhana and sports	-6266	Other Income	+92175
Extra-curricular activities	-18802	Reimbursement of NAAC expenditure incurred in F.Y.2017-18	+60207

4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.34,395,63.60/-(A/C. No.: 20126668035) as on 31st March 2020 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

1. SENIOR COLLEGE UNIT :

- The security deposit collected amounting to Rs.5,000/- was wrongly credited to miscellaneous receipt account.
- Function & festival expenses amounting to Rs.2,098/- was wrongly debited to miscellaneous expense account.
- Excess amount of Rs.20,000/- and Rs.200/- had been recovered by mistake towards the Provident Fund and Professional Tax respectively from Mr.Dingalwar. Management should take appropriate step to refund the same to Mr.Dingalwar.
- There are total 46 students in psychology department out of which only one student has paid the psychology lab deposit fee. Management should take the necessary step to recover the fees from remaining students.



- Following fees has been paid in excess to university against the recovery made :

Sr.No.	Particulars	Fees Recovered (Rs.)	Fees Paid to University (Rs.)	Excess Fees Paid to University (Rs.)
1.	University Examination Fees & Expenses	3,59,315/-	3,60,292/-	977/-
2.	University Degree Fees	35,935/-	37,140/-	1205/-
3.	NSS Registration Fees	150/-	6,340/-	6,190/-
	Total	3,95,400/-	4,03,772/-	4,364/-

- It is seen that, the unit has following credit balances which are outstanding since many years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	130,140/-
2	Salary Payable	10,917/-
3	Primary Teacher Concession Payable	1,123/-
4	School Teacher Concession Payable	2,623/-
5	Other Dues (P.F.)	6,000/-
6	Salary Payable to Contributory Teacher	81,137/-
7	GPF Dues Payable	700/-
8	Other Deposits	69,539/-
9	Insurance Premium Payable	238/-
	Total (Rs.)	3,02,417/-

The management should take appropriate decision in the matter.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAQ1341



**S.B. CITY SENIOR COLLEGE, UMIR ROAD, NAGPUR,
 RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020**

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.
<u>DIRECT RECURRING RECEIPTS:</u>					<u>DIRECT RECURRING EXPENDITURE:</u>		
<u>GRANT-IN-AID (As per Schedule 'D')</u>			29,661,191.00		<u>SALARIES (As per Schedule 'A')</u>	30,312,679.00	
<u>FEES AND FINES (As per Schedule 'E')</u>			819,036.00		<u>CONTINGENCIES (As per Schedule 'B')</u>	639,916.03	
<u>FEES RECOVERED OUT OF GOI SCHOLARSHIP</u>			11,207,006.88		<u>DISTRIBUTION OF FEES RECOVERABLE OUT OF GOI SCHOLARSHIP</u>		
<u>OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')</u>			483,833.00		PG CLASSES	5,630,943.50	
<u>CYCLE STAND CHARGES</u>			77,920.00		NON-GRANT CLASSES	3,770,780.00	
(For the year 2019-20)					SENIOR COLLEGE	612,371.50	
<u>NATIONAL SERVICE SCHEME GRANTS (NSS)</u>			60,000.00		EBC	852,798.00	
From Nagpur University			62,650.00		STUDENTS	949,365.50	
F.Y. 2018-19					EXCESS SCHOLARSHIP REFUNDED TO GOVT.	893,492.00	12,709,750.50
F.Y. 2019-20					<u>GYMKHANA AND EXTRA CURRICULAR</u>		
<u>NSM'S S.B.C.C. MAINTENANCE FUND</u>			94,065.00		ACTIVITIES (As per Schedule 'C')	221,772.00	
Collection during the year			10,978.00		<u>OTHER REPAIRS TO:</u>		
Add: Interest received during their year					Furniture and Equipments	4,180.00	
<u>COLLEGE DEVELOPMENT FUND RECEIVED</u>			126,171.00		Electric	9,618.00	13,798.00
<u>STUDENT AID FUND RECEIVED</u>			17,280.00		<u>NATIONAL SERVICE SCHEME EXPENDITURE FOR F.Y. 2018-19</u>	146,550.00	
<u>RECOVERY OF DCPS</u>			953.00		<u>PURCHASE OF ASSETS:</u>		
<u>REIMBURSEMENT OF NAAAC EXPENDITURE INCURRED IN F.Y. 2017-18</u>			60,207.00		out of college fund	32,367.00	
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>			4,170.00		Library Books	6,350.00	
<u>SECURITY DEPOSIT RECOVERED</u>			5,000.00		Furniture & Equipments		38,717.00
					<u>EXCESS RECOVERY OF DCPS PAID TO Smt.A.B.SHUKLA</u>	429.00	
					<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	4,170.00	
					<u>SECURITY DEPOSIT REPAYMENT</u>	5,000.00	
Total C/F Rs.			42,690,460.88		Total C/F Rs.	44,092,781.53	



44,092,781.53

Total B/F Rs.

42,090,460.88

Total B/F Rs.

OTHER RECEIPTS (As per Schedule 'G')
 Loans and Advances 455,297.90
 Miscellaneous Deposits & Recoveries 8,854,613.00
42,090,460.88

OTHER PAYMENTS (As per Schedule 'G')
 Other Loans and Advances 252,391.00
 Refund of Deposits and Recoveries 8,289,348.00
8,541,739.00

FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'H')
 1,824,032.00
1,824,032.00

FEES AND FINES PAID TO UNIVERSITY (As per Schedule 'H')
 1,781,992.00
1,781,992.00

CONTRIBUTION OF DCPS REMITTED
 DCPS 634,278.00
634,278.00

PROVIDENT FUND PAYMENTS
 Dr. M.Nastre 3,080,193.00
 Dr. M.Lele 2,416,040.00
 Mr. S.Kherde 816,882.00
 Dr. S.M.Mahalle 1,509,865.00
 Mr. I.Pekade 657,770.00
 Dr. N.Singh 1,209,853.00
9,690,603.00

PROVIDENT FUND RECEIVED
 Dr. M.Nastre 3,080,193.00
 Dr. M.Lele 2,416,040.00
 Mr. S.Kherde 816,882.00
 Dr. S.M.Mahalle 1,509,865.00
 Mr. I.Pekade 657,770.00
 Dr. N.Singh 1,209,853.00
9,690,603.00

RECOVERY OF GROUP INSURANCE POLICY
 S.M.MAHALE 77,490.00
 M.U.NASERI 81,667.00
 N.S.SINGH 79,277.00
 M.P.BELE 58,562.00
296,996.00

GROUP INSURANCE POLICY PAYMENT
 S.M.MAHALE 77,490.00
 M.U.NASERI 81,667.00
 N.S.SINGH 79,277.00
 M.P.BELE 58,562.00
296,996.00

RECOVERY OF GROUP INSURANCE POLICY
 S.M.MAHALE 77,490.00
 M.U.NASERI 81,667.00
 N.S.SINGH 79,277.00
 M.P.BELE 58,562.00
296,996.00

MEDICAL REIMBURSEMENT AMOUNT RECEIVED
 VIDYA JOSHI 250,090.00
 S.R.CHAUDHARY 18,696.00
268,786.00

MEDICAL REIMBURSEMENT AMOUNT RECEIVED
 VIDYA JOSHI 250,090.00
 S.R.CHAUDHARY 18,696.00
268,786.00

NCC ALLOWANCE PAID TO MR.SHENDE
 F.Y. 2018-19 864.00
 F.Y. 2019-20 22,700.00
23,564.00

NCC ALLOWANCE PAID TO MR.SHENDE
 F.Y. 2018-19 864.00
 F.Y. 2019-20 22,700.00
23,564.00

OPENING BALANCES
 CASH & BANK BALANCES 13,158,366.36
13,158,366.36

OPENING BALANCES
 CASH & BANK BALANCES 13,158,366.36
13,158,366.36

Total C/F Rs.
77,896,133.14

Total C/F Rs.
77,896,133.14

Total C/F Rs.
77,896,133.14

Total C/F Rs.
77,896,133.14

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMIRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W

Officialing Principal

Nagpur: 001/- : 31/07/2020



Nidhi Chandak
 (Nidhi Chandak)
 Partner
 M. No. 155578
 UDIN : 20155578AAAAAQ1341

SCHEDULE 'B'

CONTINGENCIES:

Advertisement Expenses	58,666.00 ✓
Audit Fees	58,410.00 ✓
AMC Charges	11,600.00 ✓
Bank Charges and Commission	5,715.30 ✓
Binding Charges	7,020.00 ✓
Garden Maintenance	50,666.00 ✓
College NMC Tax Expenses	82,466.00 ✓
Computer Expenses	77,250.00 ✓
Data Entry Expenses	12,730.00 ✓
Electricity Charges	104,775.00 ✓
Honorarium Paid for IQAC scheme	37,960.00 ✓
Function & Festival	4,998.00 ✓
C C in E-com & Web Designing Expenses	30,000.00 ✓
Identity Card Expenses	19,080.00 ✓
Lifelong Learning & Extension Expenses	2,750.00 ✓
Miscellaneous Expenses	6,891.00 ✓
Meeting Expenses	775.00 ✓
Newspaper & Periodicals	6,960.00 ✓
Postage	251.00 ✓
Printing and Stationery	24,231.00 ✓
Practical Exam Fees	6,386.00 ✓
Psy. Practical Exam Expenses	3,830.00 ✓
Telephone Charges	16,850.00 ✓
Travelling and Conveyance	2,100.00 ✓
TDS Charges	2,050.00 ✓
Water Charges	5,505.73 ✓
Total Rs.	<u>639,916.03</u>

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	166,072.00
Extra Curricular Activities	10,300.00
Ground Maintenance Expenses	45,400.00
Total Rs.	<u>221,772.00</u>

..3





**S. B. CITY (SENIOR) COLLEGE, UNRER ROAD, NAGPUR,
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020**

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')			29,661,191.00		29,661,191.00	
" CONTINGENCIES (As per Schedule 'B')			634,410.30	630,430.00	819,036.00	
" OTHER REPAIRS TO: Furniture and Equipments Electric	4,180.00		9,618.00	8,980.30	561,753.00	
" RATES AND TAXES Water Charges			13,798.00	50,002.00		
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')			5,505.73	43,766.99		
" FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')			221,772.00	244,140.00		
" SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET			624,258.00	620,990.00		
			1,153,145.97	3,268.00		
TOTAL Rs.			32,314,081.00		32,314,081.00	
					268,000.00	
					239,400.00	
					507,400.00	
					703,541.00	
					953.00	
					60,207.00	

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:

Dt./- :31/07/2020



As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAQ1341



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

(a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;

(b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAL5823



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020**

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.47,90,310/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2019. Out of which Rs.8,39,692/- pertaining to F.Y.2015-16, Rs.6,86,341/- pertaining to F.Y.2016-17 and Rs.25,19,991.50/- pertaining to F.Y.2018-19 have been recovered during the year 2019-20. The remaining fee amounting to Rs.7,44,285.5/- is yet to be recovered out of which Rs.2,57,233.5/- was pertaining to F.Y. 2018-19 and for balance amount of scholarship Rs.4,87,052/- no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 4,87,052/- by verifying the old record.

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 35,86,528.32/- as against the previous year's surplus of Rs.32,68,034/-. This surplus is mainly due to increase in interest from bank due to the recovery of fees out of GOI scholarship for the year 2017-18 for which no provision was made in year 2017-18 for outstanding fees.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+80284	Fees collection	-164397
Contingencies	+269380.68	Fees Receivable out of GOI scholarship fees (2019-20)	-418232
		Fees Recovered out of GOI scholarship fees (2017-18)	+888380
		Interest from Bank	+359246



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 96,47,475.05/- as on 31.03.2020 in saving bank account (A/C. No.: 870510100007232) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- Following fees have been paid in excess to university against the recovery made :

Sr.No.	Particulars	Fees Recovered (Rs.)	Fees Paid to University (Rs.)	Excess Fees Paid to University (Rs.)
1.	University Examination Fees	3,95,087/-	3,95,626/-	539/-
2.	University Degree Fees	33,040/-	33,380/-	340/-
3.	NSS Registration Fees	140/-	3,880/-	3,740/-
4.	Project Fees	416/-	24,544/-	24,128/-
	Total	4,28,683/-	4,57,430/-	28,747/-

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No: 155578

UDIN : 20155578AAAAAL5823



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032
Phones : 2723989, 2720270, Fax : 2723989

S.B. CITY COLLEGE, UMREK ROAD, NAGPUR, POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>RECEIPTS</u>		<u>PAYMENTS</u>	
	Rs.	Ps.	
<u>FEES COLLECTION :</u>			
Alumni Fees	16,300.00		
Tuition Fee	244,246.00		
Identity Card Charges	15,650.00		
Term fees	75,365.00		
College Exam Fees	46,560.00		
Development Fees	16,080.00		
NSS Registration Fees	140.00		
Registration Fee	4,580.00		
Postage Fee	7,840.00		
Project Fees	416.00		
Cycle Stand Charges	47,775.00		
Parents and Teachers Association Fees	3,380.00	478,332.00	
<u>FEES RECOVERED OUT OF GOI SCHOLARSHIP</u>			
For the year	2015-16		
	2016-17		
	2017-18		
	2018-19		
	2019-20	5,630,944.00	
Interest from Bank	330,474.00		
On Saving A/c	96,022.00		
On Fixed Deposit		426,496.00	
<u>MISCELLANEOUS DEPOSITS :</u>			
Library Deposit		22,425.00	
<u>ADVANCE RECOVERED FROM SENIOR COLLEGE</u>			
ADVANCE RECOVERED FROM ALKA KOHALE		3,279.00	
ADVANCE RECOVERED FROM DR. N. RAGHTATE		600.00	
ADVANCE RECOVERED FROM S. DHAKITE		8,000.00	
ADVANCE RECOVERED FROM S. DHAKITE		95,000.00	
<u>Total C/F Rs.</u>		<u>6,665,076.00</u>	
			<u>Total C/F Rs.</u>
			<u>736,922.68</u>
			2



Total B/F Rs.

6,665,076.00

Total B/F Rs.

726,922.68

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	49,125.00
Ashwamedh Yadnya Fee	11,820.00
Degree Fee	33,040.00
Disaster Management Fee	3,940.00
Enrolment Fees	880.00
Examination Fee	395,087.00
Fines and Late Fees	4,800.00
Immigration fees	1,200.00
Internet E-mail Service Fee	19,700.00
Medical Aid Fund	1,970.00
Medical Examination Form Fee	1,970.00
Sports Fees	9,850.00
Students Aid Fund	1,970.00
Students Union Fee	1,970.00
Students Welfare Fund	1,970.00
	<u>539,292.00</u>

RECOVERY OF TAX DEDUCTED AT SOURCE

776.00

AMOUNT COLLECTED AGAINST:

NSM SBCC Maintenance fund	57,550.00
Development Fund	76,710.00
	<u>134,260.00</u>

Total C/F Rs.

7,339,404.00

Total C/F Rs.

1,261,576.68

.3

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	48,750.00
Ashwamedh Yadnya Fee	9,372.00
Degree Fee	33,380.00
Disaster Management Fee	3,900.00
Enrolment Fees	550.00
Examination Fee	395,626.00
Fines and Late Fees	2,700.00
Immigration fees	600.00
Internet E-mail Service	19,500.00
Medical Aid Fund	1,950.00
Medical Examination Form Fee	1,950.00
Sport Fees	9,750.00
Student Aid Fund	1,950.00
Students Union Fee	1,950.00
Students Welfare Fund	1,950.00
	<u>533,878.00</u>

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

776.00





S.B. CITY COLLEGE, UMREK ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2020

<u>EXPENDITURE :</u>		Rs.	Ps.	Rs.	Ps.
<u>To HONORARIUM TO :</u>					
Teaching Staff		125,000.00		16,300.00	
Non- Teaching Staff		51,000.00	176,000.00	244,246.00	
<u>* CONTINGENCIES AND OTHER EXPENSES :</u>					
Advertisement Expenses		9,313.00		15,650.00	
Audit Fees		11,800.00		75,365.00	
Bank Charges and Commission		213.68		46,560.00	
Binding Charges		1,650.00		16,080.00	
Contributory Lecturer Expenses		119,600.00		4,580.00	
Data Entry Expenses		6,160.00		7,840.00	
Function & Festival Expenses		8,534.00		3,380.00	
Identity Card Expenses		11,640.00		24,544.00	
Miscellaneous Expenses		787.00		47,775.00	502,320.00
Printing & Stationery		43,734.00			
Practical Exam Expenses		89,545.00		1,859,823.00	
Repair & Maintenance		24,544.00		456,570.00	
Republic Day Expenses		7,608.00		42,600.00	2,358,993.00
T.A. & D.A. Expenses		43,725.00			
Wages		4,500.00			
		36,000.00	419,353.68		888,380.00
<u>Total C/F Rs.</u>		<u>595,353.68</u>		<u>Total C/F Rs.</u>	
				<u>4,176,189.00</u>	
			2	

By FEES COLLECTION :
 Alumni Fees
 Tuition Fee
 Identity Card Charges
 Term fees
 College Exam Fees
 Development Fees
 Registration Fee
 Postage Fee
 Parents and Teachers Association Fees
 Project Fees
 Cycle Stand Charges

" FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2019-20)
 Tuition Fees
 Term Fees
 Development Fees

" FEES RECOVERED OUT OF GOI SCHOLARSHIP (2017-18)
 Interest from Bank
 On Saving A/c
 Fixed Deposit



Total B/F Rs. 4,176,189.00

* FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	48,750.00
Ashwamedh Yadnya Fee	9,372.00
Degree Fees	33,380.00
Disaster Management Fee	3,900.00
Examination Fees	395,626.00
Enrollment Fees	550.00
Fines and Late Fees	2,700.00
Immigration fees	680.00
Internet E-mail Service Fee	19,500.00
Medical Aid Fund	1,950.00
Medical Examination Form Fee	1,950.00
Sports Fees	9,750.00
Students Aid Fund	1,950.00
Students Union Fee	1,950.00
Students Welfare Fund	1,950.00
	<u>533,878.00</u>

Total B/F Rs. 595,353.68

* FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	49,125.00
Ashwamedh Yadnya Fee	11,820.00
Degree Fees	33,380.00
Disaster Management Fee	3,940.00
Examination Fees	395,626.00
Enrollment Fees	880.00
Fines and Late Fees	4,800.00
Immigration fees	600.00
Internet E-mail Service	19,700.00
Medical Aid Fund	1,970.00
Medical Examination Form Fee	1,970.00
Sport Fees	9,850.00
Student Aid Fund	1,970.00
Students Union Fee	1,970.00
Students Welfare Fund	1,970.00
	<u>539,371.00</u>

TOTAL Rs. 4,715,760.00

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578.A.A.A.A.A.L5823

* SURPLUS CARRIED OVER TO BALANCE SHEET

3,586,528.32

4,715,760.00

TOTAL Rs.

For S. B. City College, Nagpur.

Nagpur:

Dt./- : 31.07.2020

Principal



AUDITORS' REPORT

We have audited the attached Balance Sheet of SIIRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAM7560



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.46,69,960/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2019. Out of which Rs.28,78,884/- pertaining to F.Y.2018-19 and Rs.8,91,896/- pertaining to F.Y.2019-20 have been recovered during the year 2019-20. The remaining fee amounting to Rs.17,91,076/- is yet to be recovered of which scholarship fees amounting to Rs.1,66,600/- was pertaining F.Y.2018-19 and for balance amount of scholarship Rs.16,24,476/- no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 16,24,476/- by verifying the old record.

2. Surplus / Deficit of the Units :

The surplus is decreases mainly due to decrease in income from fees recovered out of GOI scholarship for the year 2017-18 & 2018-19. However it may be noted that interest from bank and sale of prospectus have registered rise against the previous year figures. On the expenditure side the expenses on audit fees and E-com. & web designing have increased.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Audit Fees	+11800	Fees Recovered out of GOI scholarship fees (2017-18)	-1987658
E-com. & web designing	+33400	Fees Receivable out of GOI scholarship fees (2018-19)	-249662
		Interest from Bank	+284812
		Sale of Prospectus	+139500



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 1,42,20,447.72/- as on 31.03.2020 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCA Classes Account. In our opinion there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.

5. Points observed during the course of audit:

- Professional charges paid for verification of electricity bills amounting to Rs.21,543/- on 07.03.2020 was wrongly debited to electricity charges account.
- Purchase of fan amounting to Rs.1,400/- on 18.02.2020 was wrongly debited to repairs to electricity account.
- No entry was found on the record for the expenditure incurred towards refreshment amounting to Rs.1,210/- vide bill dated 17.01.2020.
- Degree fees amounting to Rs.41,580/- has been paid to the university against the recovery of Rs.38,860/- from the students.
- Immigration fees amounting to Rs.600/- has been paid to the university against the recovery of Rs.400/- from the students.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAM7560



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL NAGPUR - 440032
Phones 2723989, 2720270, Fax 2723989

S. B. CITY COLLEGE, UMIR ROAD, NAGPUR NON-GRANT CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2020

	Rs.	Ps.	Rs.	Ps.
RECEIPTS			PAYMENTS	
FEES:			HONORARIUM TO:	
Alumna Association Fee	19,400.00		Teaching Staff	554,339.00
College Examination Fees	75,000.00		Non-teaching Staff	126,258.00
Environmental Studies Fees	18,800.00			
Insurance (Vocational) Fees	11,200.00		CONTINGENCIES:	
NSS Fees	11,360.00		Audit Fees	11,800.00
Parents and Teachers Association Fees	6,310.00		Bank Commission	3,771.28
Postage Fee	12,421.00		Binding Charges	36,820.00
Registration Fees	4,960.00		Contributory Lecturer Payment	29,200.00
Term Fees	118,298.00		Computer Expenses	8,780.00
Tuition Fees	412,704.00		College Affiliation Expenses	10,000.00
E-com & Web Designing Fees	412,569.00	1,103,022.00	Data Entry Expenses	7,430.00
			E-com & Web Designing Expenses	33,400.00
TALLY COURSE FEES			Environmental Studies Expenses	3,760.00
For the year 2019-20		29,500.00	Electricity Charges	69,160.00
			Festival & Function Expenses	104,425.00
FEES RECOVERED OUT OF GOI SCHOLARSHIP			Games & Sports Expenses	4,865.00
For the year 2018-19	2,878,884.00		Industrial Visit Expenses	6,100.00
2019-20	891,896.00	3,770,780.00	Identity Card Expenses	18,630.00
			Miscellaneous Expenses	7,053.00
OTHER INCOME:			NSS Expenses	6,220.00
Cycle Stand Charges	76,250.00		Professional Charges	21,543.00
Interest from Bank	517,784.00		Printing & Stationery Expenses	102,320.00
Identity Card Charges	25,230.00		Repairs & Maintenance	19,524.00
Sale of Prospectus	139,500.00	758,764.00	Refreshment Expenses	6,144.00
			Security Guard Expenses	450.00
			Travelling & Conveyance	310.00
			T.A. & D.A. Expenses	31,900.00
				543,605.28
TALLY COURSE EXPENSES			TALLY COURSE EXPENSES	
For the year 2018-19		32,750.00	For the year 2018-19	32,750.00
2019-20		10,500.00	2019-20	10,500.00
Total Rs. C/F:		5,662,066.00	Total Rs. C/F:	1,267,452.28



Total Rs. B/F :	5,662,066.00	1,267,452.28
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	602,788.00	549,156.00
<u>OTHER RECEIPTS :</u>		
Library Deposits	24,300.00	10,215.00
<u>NSM MAINTENANCE FUND :</u>	91,920.00	1,400.00
<u>COLLEGE DEVELOPMENT FUND</u>	122,300.00	1,099.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	1,099.00	177,440.00
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	266,440.00	60,000.00
<u>RECOVERY OF ADVANCE FROM MR. RAJESH ALONE</u>	60,546.00	
<u>RECOVERY FROM SENIOR COLLEGE</u>	14,590.00	10,590.00
<u>RECOVERY OF ADVANCE FROM MR. PEKADE</u>	2,592.00	2,592.00
<u>OPENING BALANCES :</u>		
Cash-in-Hand	6,152.00	27,277.00
Cash with Bank of Maharashtra		
Hanuman Nagar, Nagpur in		
Savings Bank Account No. 20126709866	9,472,876.00	14,220,447.72
Fixed Deposit with Bank of Maharashtra.		
Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00	500,000.00
TOTAL RS.	16,827,669.00	16,827,669.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR'S NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak
Partner

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578.A.A.A.A.A.A.A.A.17560





A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL NAGPUR - 440032

Phones: 2723989, 2720270, Fax: 2723989

S.B. CITY COLLEGE, UMBER ROAD, NAGPUR NON-GRANT CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

EXPENDITURE

To HONORARIUM TO

Teaching Staff

Non-teaching Staff

* CONTINGENCIES

Audit Fees
Bank Commission
Binding Charges
Contributory Lecturer Payment
Computer Expenses
College Affiliation Expenses
Data Entry Expenses
E-com & Web Designing Expenses
Environmental Studies Expenses
Electricity Charges
Festival & Function Expenses
Games & Sports Expenses
Industrial Visit Expenses
Identity Card Expenses
Miscellaneous Expenses
NSS Expenses
Professional Charges
Printing & Stationery Expenses
Repairs & Maintenance
Refreshment Expenses
Security Guard Expenses
Travelling & Conveyance
T.A. & D.A. Expenses

INCOME

By FEES:

Alumna Association Fee
College Examination Fees
Environmental Studies Fees
Insurance (Vocational) Fees
NSS Fees
Parents and Teachers Association Fees
Postage Fee
Registration Fees
Term Fees
Tuition Fees
E-com & Web Designing Fees

* FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2019-20)

Tuition Fees
Term Fees
Development Fees

* OTHER INCOME:

Cycle Stand Charges
Interest from Bank
Identity Card Charges
Sale of Prospectus

* FEES COLLECTED FOR TALLY COURSE

* FEES COLLECTED ON BEHALF OF UNIVERSITY

Rs. Ps. Rs. Ps.
554,339.00
126,258.00 680,597.00
11,800.00
3,771.28
36,820.00
29,200.00
8,780.00
10,000.00
4,430.00
33,400.00
3,760.00
69,160.00
104,425.00
4,865.00
6,100.00
18,630.00
7,053.00
6,220.00
21,543.00
102,320.00
19,524.00
6,144.00
450.00
310.00
31,900.00 543,605.28
27,000.00
549,156.00
3,506,457.72
5,306,816.00

* FEES PAID FOR TALLY COURSE

* FEES PAID TO UNIVERSITY

* Surplus For The Year Carried to Balance Sheet

TOTAL RS.

5,306,816.00

5,306,816.00

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn No. 302110W

Nidhi Chaudhary
(Nidhi Chaudhary)
Partner

M. No. 155578

UDIN : 20155578AAAAA1117560



Nagpur:
DL/- : 31/07/2020

For S. B. City College, Nagpur.

Principal



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur.
Dt./- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No: 155578

UDIN : 20155578AAAAAN9775



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 4,01,180.20/- as against previous year's surplus of Rs. 5,43,928.60/-. The main reason for decrease in surplus is due to increase in contingency expenses and decrease in fees collection like tuition fees, laboratory fees due to the decrease in number of admissions during the year as compared to last year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-137435	Tuition Fees	-110024
Contingency Expenses	+139453	Laboratory Fees	-48409

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.77,77,061.84/- as on 31.03.2020 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCCA Classes Account. In our opinion there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.



4. Points observed during the course of audit:

- Purchase of computer amounting to Rs.66,150/- on 06.08.2019 was wrongly debited to furniture account.
- Stationary expenses amounting to Rs.400/- on 16.12.2019 was wrongly debited to miscellaneous expense account.
- Immigration fees has been paid Rs.500/- to the university, although no recovery was made from the students.
- Degree fees has been paid Rs.7,700/- to the university against the recovery of Rs.7,080/- from the students.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAN9775

<u>TOTAL B/F Rs.</u>	<u>TOTAL B/F Rs.</u>
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>
5,819,846.00	1,775.00
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	<u>FEES PAID TO UNIVERSITY</u>
171,774.00	135,715.00
<u>IMMIGRATION FEES RECOVERED FROM MR.BANGARE</u>	<u>ADVANCE FOR OTHER PURPOSE</u>
500.00	48,002.00
<u>ADVANCE FOR OTHER PURPOSE</u>	<u>PURCHASE OF:</u>
92,002.00	Computer 66,150.00
<u>COLLEGE DEVELOPMENT FUND</u>	Library Books 9,101.00
Collection during the year 32,073.00	
<u>OPENING BALANCES:</u>	<u>CLOSING BALANCES:</u>
Cash-in-Hand 8,602.50	Cash-in-Hand 38,170.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866 3,098,374.04	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866 7,777,061.84
<u>TOTAL RS.</u>	<u>TOTAL RS.</u>
<u>9,206,344.04</u>	<u>9,216,344.04</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak
(Nidhi Chandak)
Partner

Nagpur:
Dt./- : 31/07/2020

Principal

M. No. 155578
UDIN : 20155578AAAAAN9775

(Signature)



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.
<u>To HONORARIUM TO:</u>				
Teaching Staff				
Non-teaching Staff	118,440.00			
	391,754.00	510,194.00		
<u>" CONTINGENCIES:</u>				
Audit Fees	11,800.00			
Bank Charges and Commission	365.80			
Binding Charges	280.00			
Computer Expenses	61,550.00			
Data Entry Work	1,040.00			
Electricity Expenses	21,310.00			
Identity Card Expenses	3,120.00			
Industrial Visit Expenses	12,100.00			
Miscellaneous Expenses	14,494.00			
News Paper Expenses	25,154.00			
NSS Expenses	1,040.00			
Practical Exam Expenses	39,977.00			
Printing & Stationary Expenses	8,980.00			
Repair & Maintenance	2,150.00			
Function Expenses	500.00			
Security Charges	72,600.00			
Sweeper Charges	107,320.00			
Travelling and Conveyance	24,000.00			
T.A. & D.A. Expenses	2,000.00	409,780.80		
<u>" CONTRIBUTORY LECTURER PAYMENT</u>				
			25,280.00	
TOTAL C/F Rs.			945,254.80	
<u>By FEES COLLECTION:</u>				
Admission Fees			5,250.00	
College Examination Fees			12,600.00	
College Magazine Fee			5,250.00	
Extra Curricular Activities Fees			7,875.00	
Games and Sports Fees			15,750.00	
Industrial Visit Fees			21,000.00	
Internet User Fees			10,500.00	
Laboratory Fees			775,745.00	
Library Fees			15,750.00	
Maintenance Fee			16,800.00	
Medical Examination Fees			1,575.00	
NSS Fees			2,750.00	
Parents and Teachers Association Fees			1,050.00	
Project Derseration Fee			35,000.00	
Physical Efficiency Test Fee			1,575.00	
Postage Fees			2,100.00	
Registration Fees			780.00	
Alumni Association Fee			3,500.00	
Tuition Fees			357,081.00	1,291,931.00
<u>" OTHER INCOME:</u>				
Cycle Stand Charges			13,125.00	
Identity Card			4,200.00	17,325.00
TOTAL C/F Rs.			1,309,256.002



	TOTAL B/F Rs.	TOTAL B/F Rs.	
TOTAL B/F Rs.	945,254.80	1,309,256.00	
" FEES PAID TO UNIVERSITY	135,715.00	" FEES COLLECTED ON BEHALF OF THE UNIVERSITY	172,894.00
" SURPLUS CARRIED OVER TO BALANCE SHEET	401,180.20		
TOTAL RS.	<u>1,482,150.00</u>	TOTAL RS.	<u>1,482,150.00</u>

For S. B. City College, Nagpur.

Principal

Nagpur: Dt./- : 31/07/2020

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner
M. No. 155578

UDIN : 20155578AAAAAN9775



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 31.07.2020



**For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W**

Nidhi Chandak

**(Nidhi Chandak)
Partner**

M. No. 155578

UDIN : 20155578AAAAAO6064



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2019-2020 :-

The BBA Classes account shows a surplus of Rs. 10,71,715.44/- as against the previous year's surplus of Rs.9,61,957.60/-. The main reasons for surplus is due to decrease in expenses of honorarium, contingencies, increase in income from interest on fixed deposit.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	-38243.93	Tuition Fees	-312474
Honorarium	-114942	Interest on Fixed Deposit	+194122

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 33,13,979.04/- as on 31.03.2020 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- Immigration fees amounting to Rs.2,000/- has been paid to university against the recovery of Rs.1,000/- from students.
- University exam fees amounting to Rs.3,72,255/- has been paid to university against the recovery of Rs. 3,71,176/- from students.
- NSS registration fees amounting to Rs.1,950/- has been paid to university against the recovery of Rs. 190/- from students.
- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W



Nidhi Chandak
(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAO6064

Nagpur.

Dt./- : 31.07.2020



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
FEEs:					HONORARIUM TO :				
Tuition Fees	568,666.00				Teaching Staff	123,718.00		123,718.00	
College Examination Fees	23,744.00		592,410.00		Non-teaching Staff	125,000.00		248,718.00	
OTHER FEES:					CONTINGENCIES :				
Admission Fees	10,100.00				Audit Fees	11,800.00			
College Magazine Fee	10,100.00				Binding Charges	1,350.00			
Development Fees	56,400.00				Bank Charges and Commission	2,114.56			
Extra Curricular Activities Fees	14,850.00				Data Entry Work	1,950.00			
Environment Fees	5,200.00				Identity Card Expenses	5,850.00			
Games and Sports Fees	29,700.00				Industrial Visit Expenses	28,000.00			
Industrial Visit Fees	39,400.00				Festival & Function Expenses	670.00			
Laboratory Fees	483,232.00				Miscellaneous Expenses	7,150.00			
Library Fees	28,869.00				Printing & Stationery	11,342.00			
Maintenance Fee	30,420.00				NSS Registration Fees Paid	1,950.00			
Medical Examination Fees	3,030.00				Repair & Maintenance	11,756.00			
NSS Registration Fees	190.00				Republic Day Expenses	38,000.00			
Parents Teacher Association Fees	2,020.00				Security Charges	141,972.00			
Physical Efficiency Test Fees	3,030.00				Wages	37,400.00		301,304.56	
Postage Fees	4,008.00								
Registration Fees	2,500.00				PURCHASE OF LIBRARY BOOKS				
Study Material Fee	9,220.00								
UGC Career Orientation Fees	15,120.00		747,389.00						
OTHER INCOME:									
Cycle Stand Charges	24,246.00								
Identity Card Charges	8,080.00								
Alumini Association Fees	2,500.00								
Interest on Fixed Deposit	194,122.00		228,948.00						
Total C/F Rs.			1,568,747.00		Total C/F Rs.			556,496.56	

556,496.56



Total B/F Rs.	Total B/F Rs.	Total B/F Rs.
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	1,568,747.00	556,496.56
	524,911.00	475,759.00
<u>ADVANCE RECOVERED FROM</u>		
S.S Dhakite	41,000.00	35,500.00
Narendra Raghtate	10,000.00	2,500.00
<u>ADVANCE FROM NON GRANT</u>		
	590.00	590.00
<u>ADVANCE FROM SENIOR COLLEGE</u>		
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	970.00	970.00
<u>OPENING BALANCES:</u>		
Cash-in-Hand	59,670.00	27,954.00
Cash with Bank of Maharashtra		
Hanuman Nagar, Nagpur in	2,401,982.60	3,313,979.04
Current Account No. 20126601386	800,911.00	995,033.00
Fixed Deposit	3,262,563.60	4,336,966.04
TOTAL RS.	5,408,781.60	5,408,781.60

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt./- : 31/07/2020

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W

N. S. Dani

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAA06064





S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To <u>HONORARIUM TO:</u>							
Teaching Staff		123,718.00				568,666.00	
Non-teaching Staff		125,000.00		248,718.00		23,744.00	592,410.00
<u>" CONTINGENCIES:</u>							
Audit Fees		11,800.00				10,100.00	
Binding Charges		1,350.00				10,100.00	
Bank Charges and Commission		2,114.56				56,400.00	
Data Entry Work		1,950.00				14,850.00	
Identity Card Expenses		5,850.00				5,200.00	
Industrial Visit Expenses		28,000.00				29,700.00	
Festival & Function Expenses		670.00				39,400.00	
Miscellaneous Expenses		1,150.00				483,232.00	
Printing & Stationery		11,342.00				28,869.00	
NSS Fees Paid		1,950.00				30,420.00	
Repair & Maintenance		11,756.00				3,030.00	
Republic Day Expenses		38,000.00				1,950.00	
Security Charges		141,972.00				2,020.00	
Wages		37,400.00		301,304.56		3,030.00	
<u>" FEES PAID TO UNIVERSITY</u>						4,008.00	
				475,759.00		2,500.00	
<u>" SURPLUS CARRIED OVER TO BALANCE SHEET</u>				1,071,715.44		9,220.00	
						15,120.00	749,149.00
Total C/F Rs.				2,097,497.00			1,341,559.00

Total C/F Rs. 1,341,559.00





AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Deficit for the year ended on that.

Nagpur.
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner
M. No: 175234

UDIN : 21175234AAAABE5220



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2021**

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid six units, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.7,05,028.50/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 2,13,000/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.9,18,028.50/-

2. Unpaid GOI Scholarship :

It has been observed that, the unpaid scholarship (GOI) amounting to Rs.58,26,643.51/- was outstanding as on 31.03.2020. During the year GOI scholarship received amounts to Rs.43,30,770.50/- and Rs.94,698/- has been distributed to the students. The balance outstanding as on 31.03.2021 is Rs.1,00,62,716.01/-. The college receives the scholarship for the students of all units and the college regularly follows the practice of crediting the fees recovered out of GOI scholarship on behalf of all the units of the college (Non-Grant, Post-Graduation, Junior College and Senior College). The recovery of fees is transferred to the respective units every year.

However, during the year under audit, the recovery of fees out of GOI scholarship could not be carried out due to COVID-19 lockdown.

3. Surplus / Deficit of the Units:

The Senior College shows a deficit of Rs. 18,74,308.95- as against the previous year's Surplus of Rs. 11,53,145.97/-. This deficit is arising mainly due to "assessment recovery" payable of Rs.34,91,739/- to Government on account of Salary Grant Assessment from 2011 to 2020.

Further, there is substantial reduction in the fees recoverable out of GOI scholarship for year 2020-21. We have also observed significant rise in expenses relating to repairs and maintenance.



We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	+1,72,657.27	Fees & Fines	+1,74,732
Gymkhana and Sports	-94,227	Fees Receivable out of GOI scholarship fees (2020-21)	-2,94,400
		Other Income	-3,88,826

4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.14,88,164.24/-(A/C. No.: 20126668035) as on 31st March 2021 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

SENIOR COLLEGE UNIT :

- University enrollment fees to be paid to University was not paid within the stipulated time amounting to Rs.22,000/- and still appears payable as on 31.03.2021. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.
- Tuition fees pertaining to F.Y. 2020-21 Rs.1,17,024 /- was deposited in Bank of Maharashtra Salary Account No.20126668024.



- It is seen that, the unit has following credit balances which are outstanding since many years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Salary Payable	10,917/-
2	Primary Teacher Concession Payable	1,123/-
3	School Teacher Concession Payable	2,623/-
4	Other Dues (P.F.)	6,000/-
5	GPF Dues Receivable	700/-
6	Other Deposits	69,539/-
7	Insurance Premium Payable	238/-
8	Minor Research Project	28,642/-
	Total (Rs.)	1,19,782/-

The management should take appropriate decision in the matter.

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nagpur.
Date : 31/08/2021




(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABE5220



**S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR,
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021**

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
RECEIPTS						
<u>GRANT-IN-AID (As per Schedule 'D')</u>			31,227,053.00			31,404,925.00
<u>FEES AND FINES (As per Schedule 'E')</u>			780,768.00			494,552.68
<u>OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')</u>			143,450.00			94,698.00
<u>CYCLE STAND CHARGES (For the year 2020-21)</u>			625.00			127,545.00
<u>NATIONAL SERVICE SCHEME GRANTS (NSS) From Nagpur University</u>	6,375.00		22,500.00	28,875.00	151,424.00	186,455.27
			69,005.00	78,473.00	35,031.27	96,682.00
			9,468.00			
<u>NSM'S S.B.C.C. MAINTENANCE FUND Collection during the year Add: Interest received during the year</u>						
<u>GOI SCHOLARSHIP RECEIVED</u>			4,330,770.50			
<u>COLLEGE DEVELOPMENT FUND RECEIVED</u>			90,744.00		20,244.00	50,874.00
<u>COLLEGE STUDENT AID FUND COLLECTION</u>			20,705.00		10,630.00	
<u>CSR FUND COLLECTION</u>			12,900.00			2,773.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>			2,773.00			
Total C/F Rs.			36,717,136.50		Total C/F Rs.	32,438,504.95



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32,438,504.95

Total B/F Rs.

OTHER RECEIPTS (As per Schedule 'G')
 Loans and Advances 338,915.00
 Miscellaneous Deposits & Recoveries 9,141,547.00
9,480,462.00

OTHER PAYMENTS (As per Schedule 'G')
 Other Loans and Advances 737,352.00
 Refund of Deposits and Recoveries 10,260,395.00
10,997,747.00

FEE AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'H')
 730,823.00

FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'H')
 524,299.00

DEDUCTION AT SOURCE FROM MAINTENANCE GRANT
 DCPS 880,848.00
 Excess DCPS (Receivable) recovered from Mr. Tambe 2,044.00
882,892.00

CONTRIBUTION OF DCPS REMITTED
 DCPS 880,848.00

RECOVERY OF DISALLOWED EXPENSE
 (Honorarium paid to Dr. Anil Shende) 24,000.00

ASSESSMENT RECOVERY PAID TO GOVERNMENT (SALARY GRANT)
 (FROM 2011 TO 2020) 1,564,769.00

PAYMENTS TO GOVERNMENT
 Caution Money 130,140.00

PAYMENTS TO GOVERNMENT
 Caution Money 130,140.00

EXTRA RECOVERY PAID (to R.B. Dingalwar)
 20,200.00

EXTRA RECOVERY PAID (to R.B. Dingalwar)
 20,200.00

SALARY (PAYABLE) PAID TO CONTRIBUTORY TEACHERS
 (2019-20) 81,137.00

SALARY (PAYABLE) PAID TO CONTRIBUTORY TEACHERS
 (2019-20) 81,137.00

QUARTER RENT (Payable) PAID
 (2019-20) 60.00

QUARTER RENT (Payable) PAID
 (2019-20) 60.00

CLOSING BALANCES
CASH & BANK BALANCES
 (As per Schedule 'I') 12,563,349.61

CLOSING BALANCES
CASH & BANK BALANCES
 (As per Schedule 'I') 12,563,349.61

Total C/F Rs.
60,398,663.11

Total C/F Rs.
60,398,663.11

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct

For S. B. City College, Nagpur.

[Signature]
 Principal

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



[Signature]
 (Tanay Panpalia)
 Partner
 M. No. 175234

UDIN : 21175234AAAAABES220

Nagpur:
 Date: 31/08/2021

SCHEDULE 'B'

CONTINGENCIES :

Affiliation Fees	10,000.00
Audit Fees	27,730.00
AMC Charges for water tank cleaning	12,000.00
Bank Charges and Commission	11,066.36
Binding Charges	11,370.00
Garden Maintenance .	55,319.00
Cash handling allowance	3,600.00
Municipal Taxes (College Building)	38,453.00
Computer Expenses(Maintenance)	35,930.00
Data Entry Expenses	18,470.00
Electricity Charges	34,820.00
Honorarium Paid for IQAC scheme	10,534.00
Fire Insurance	38,516.00
C C in E-com & Web Designing Expenses	35,000.00
Identity Card Expenses	22,176.00
"Lifelong Learning & Extension" Expenses	7,895.00
Miscellaneous Expenses	12,535.00
Software Expenses	5,310.00
Newspaper & Periodicals/Journals	14,598.00
Postage	127.00
Printing and Stationery	47,260.00
Telephone Charges	23,523.82
Travelling and Conveyance	250.00
TDS Return Charges	9,350.00
Water Charges	8,719.50

Total Rs. 494,552.68

Newspaper - 12328
Periodical - 2270

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	74,545.00
Ground Maintenance Expenses	53,000.00

Total Rs. 127,545.00

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**S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021**

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')		31,404,925.00			By GRANT-IN-AID (As per Schedule 'E')	29,168,757.00
" CONTINGENCIES (As per Schedule 'B')		494,552.68			" FEES AND FINES (As per Schedule 'D')	993,768.00
" OTHER REPAIRS TO : Furniture and Equipments Electric	151,424.00 35,031.27		186,455.27		" FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'G')	682,673.00
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')		127,545.00			" OTHER INCOME (As per Schedule 'F')	172,927.00
" FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')		678,956.00			" DEFICIT FOR THE YEAR CARRIED OVER TO BALANCE SHEET	1,874,308.95
TOTAL Rs.		32,892,433.95			TOTAL Rs.	32,892,433.95

For S. B. City College, Nagpur.

[Signature]
Principal



As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

[Signature]
(Tanay Panpalia)
Partner

Nagpur:
Date: 31/08/2021

M. No. 175234
UDIN : 21175234AAAABES220

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AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date: 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 21175234AAAABF6085



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.24,06,739/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 19,80,662/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.43,87,401/-

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 29,37,718.68/- as against the previous year's surplus of Rs. 35,86,528.32/-. This reduction in surplus is mainly due to substantial decrease in Fees Recoverable out of GOI Scholarship for the year 2020-21 as compared to that of previous year, also slight dip in Interest from Bank as well.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-93,800	Fees collection	+6,17,667/-
Contingencies	-17,597.16	Fees Receivable out of GOI scholarship fees (2020-21)	-12,66,711/-
		Interest from Bank	-2,23,753
		Miscellaneous Receipts	+1,06,230



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.58,30,369.91 /- as on 31.03.2021 in saving bank account (A/C. No.: 60372930979) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

5. Non-Deduction of TDS:

It may be noted, that the College has not deducted TDS on the payment of Rs. 85,000/- made for sanitisation of Sports Department which is booked under Repairs and Maintenance.

Nagpur.

Date./- : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

A handwritten signature in black ink, appearing to read "Tanay Panpalia".

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABF6085



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032
Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
RECEIPTS						
FEEs COLLECTION :						
Admission Fees	66,779.00					
Extra Curricular Activities	52,000.00					
Identity Card Charges	7,939.00					
College Exam Fees	120.00					
College Magazine Fees	33,824.00					
Development Fees	25,650.00					
Medical Exam fees	11,906.00					
Registration Fee for Phd.	36,000.00					
Project Fees	90,744.00					
Physical efficiency Test Fee	11,882.00					
Cycle Stand Charges	225.00					
Other Fees(CMS)	41,237.00					
Other Activity fees	7,650.00					
Sports Fees	94,618.00					
Term Fees	17,230.00					
Tuition Fee	168,841.00					
Tuition Fees(EBC)	543,462.00		1,210,107.00			
			30,525.00			
TRAINING & PROGRAMME COLLECTION						
(Power Grid)						
Interest from Bank						
On Saving A/c.	202,215.20					
On Fixed Deposit	528.00		202,743.20			
MISCELLANEOUS RECEIPTS						
			106,230.00			
MISCELLANEOUS DEPOSITS :						
Library Deposit						
ADVANCE RECOVERED FROM BCCA	91,000.00					
ADVANCE RECOVERED FROM SUBHASH WANKHEDE	2,000.00					
ADVANCE RECOVERED FROM SENIOR COLLEGE	65,000.00					
			590.00			
Total C/F Rs.						
			1,708,195.20			
PAYMENTS						
HONORARIUM TO :						
Non- Teaching Staff						82,200.00
CONTINGENCIES AND OTHER EXPENSES :						
Audit Fees			5,900.00			
Architect Fees			65,602.00			
Electric Repairs			1,100.00			
Bank Charges and Commission			5,574.04			
Binding Charges			1,720.00			
Contributory Lecturer Expenses			79,820.00			
Data Entry Expenses			11,270.00			
Function & Festival Expenses			1,910.00			
Identity Card Expenses			8,360.00			
Miscellaneous Expenses			10,581.48			
Printing & Stationery			8,240.00			
Practical Exam Expenses			23,392.00			
Repair & Maintenance			119,087.00			
T.A. & D.A. Expenses			5,000.00			
Wages			54,200.00			401,756.52
LIBRARY BOOKS PURCHASED						
						21,694.00
TRAINING & PROGRAMME EXPENSES						
(Power Grid)						27,472.00
ADVANCE REFUNDED TO JUNIOR COLLEGE						
						144,800.00
ADVANCE TO NON GRANT ACCOUNT						
						5,245,240.00
ADVANCE TO SENIOR COLLEGE						
						2,590.00
ADVANCE REFUNDED TO BCCA						
						51,800.00
ADVANCE TO SUBHASH WANKHEDE						
						65,000.00
Total C/F Rs.						
						6,042,552.52



22

Total B/F Rs.

1,708,195.20

Total B/F Rs.

6,042,552.52

ADVANCE RECOVERED FROM MR. BEHARA

10,000.00

ADVANCE TO MR. BEHARA

10,000.00

ADVANCE RECOVERED FROM S.S.DHAKITE

25,000.00

ADVANCE TO S.S.DHAKITE

25,000.00

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	47,762.00	52,250.00
Ashwamedh Yadhya Fee	10,032.00	10,032.00
Degree Fee	37,637.00	4,180.00
Disaster Management Fee	4,060.00	770.00
Enrolment Fees	770.00	225,841.00
Examination Fee	448,370.00	4,180.00
NSS Fees	6,280.00	1,400.00
Immigration fees	1,400.00	20,900.00
Internet E-mail Service Fee	19,380.00	1,800.00
Medical Aid Fund	2,007.40	2,090.00
Medical Examination Form Fee	2,007.40	2,090.00
Registration Fees	9,000.00	10,450.00
Sports Fees	9,977.00	2,090.00
Students Aid Fund	2,007.40	2,090.00
Students Union Fee	2,007.40	2,090.00
Students Welfare Fund	2,007.40	2,090.00
	<u>604,705.00</u>	<u>342,253.00</u>

RECOVERY OF TAX DEDUCTED AT SOURCE

5,510.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

5,510.00

AMOUNT COLLECTED AGAINST :

NSM SBCC Maintenance fund	89,364.00
Development Fund	132,281.00
	<u>221,645.00</u>

COLLEGE STUDENT AID FUND

Collection during the year 37,640.00

Total C/F Rs.

2,612,695.20

Total C/F Rs.

6,425,315.52

3



Total B/F Rs.

483,956.52

Total B/F Rs.

3,409,622.20

TRAINING & PROGRAMME EXPENSES
(Power Grid)

27,472.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	52,250.00
Ashwamedh Yadnya Fee	10,032.00
Degree Fee	40,480.00
Disaster Management Fee	4,180.00
Enrolment Fees	770.00
Examination Fee	450,065.00
NSS Fees	4,180.00
Immigration fees	1,400.00
Internet E-mail Service Fee	20,900.00
Medical Aid Fund	2,090.00
Medical Examination Form Fee	2,090.00
Late Fees	1,800.00
Sports Fees	10,450.00
Students Aid Fund	2,090.00
Students Union Fee	2,090.00
Students Welfare Fund	2,090.00
	<u>606,957.00</u>

SURPLUS CARRIED
OVER TO BALANCE SHEET

2,937,718.68

TOTAL Rs.

4,056,104.20

For S. B. City College, Nagpur.

Principal

Nagpur:
Date: 31/08/2021



TRAINING & PROGRAMME COLLECTION
(Power Grid)

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	52,250.00
Ashwamedh Yadnya Fee	10,032.00
Degree Fee	40,480.00
Disaster Management Fee	4,180.00
Enrolment Fees	770.00
Examination Fee	450,065.00
NSS Fees	4,180.00
Immigration fees	1,400.00
Internet E-mail Service Fee	20,900.00
Medical Aid Fund	2,090.00
Medical Examination Form Fee	2,090.00
Late Fee	1,800.00
Sports Fees	10,450.00
Students Aid Fund	2,090.00
Students Union Fee	2,090.00
Students Welfare Fund	2,090.00
Registration Fees	9,000.00
	<u>615,957.00</u>

TOTAL Rs.

4,056,104.20

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 21175234AAAAABF6085



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Date ./- : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234
UDIN : 21175234AAAABG1623



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.36,95,002/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 18,60,672/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.55,55,674/-

2. Surplus / Deficit of the Units :

The Non-Grant Classes Account shows a surplus of Rs. 36,82,174.32- as against the previous year's surplus of Rs. 35,06,457.72/-

This surplus has increased mainly due to increase in collection from Fees as well as Interest from Bank. It may be noted, that interest from bank has registered a substantial rise as against that of previous year due to addition of investments in Fixed Deposits. On the other hand, please note a slight decrease in expenses such as Honorarium and Contingencies.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-1,79,002/-	Interest from Bank	+4,93,262/-
Contingencies	-98,083.60	Fees Collection	+1,72,646/-



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.51,47,530.08 /- as on 31.03.2021 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

We have been repeatedly reporting to separate the Saving Bank Account No. 20126709866 in Bank of Maharashtra which was previously housing two units namely Non-Grant Classes Account and BCCA Classes Account. In the light of our suggestion, the Management has taken steps to separate the Bank Account and now, the same stands separated in respect of both the Units.

5. Points observed during the course of audit:

- University enrollment fees to be paid to University was not paid within the stipulated time amounting to Rs.24,090/- and still appears payable as on 31.03.2021. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.

6. Non-Deduction of TDS:

It may be noted, that the College has not deducted TDS on the payment of Rs. 70,000/- made for electric repairs of Sports Department which is booked under Repairs & Maintenance.

Nagpur.
Date : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tahay Panpalia)
Partner

M. No: 175234
UDIN : 21175234AAAABG1623



S. B. CITY COLLEGE, UMREK ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

	<u>Rs.</u>	<u>Ps.</u>	<u>Rs.</u>	<u>Ps.</u>	<u>Rs.</u>	<u>Ps.</u>	<u>Ps.</u>
<u>RECEIPTS</u>			<u>PAYMENTS</u>				
<u>FEES:</u>			<u>HONORARIUM TO :</u>				
Admission Fees	55,274.00		Teaching Staff	387,595.00			
Training Fees (Bajaj Finance services)	18,500.00		Non-teaching Staff	114,000.00		501,595.00	
College Examination Fees	120.00						
Library Fees	120,255.00						
Environmental Studies Fees	16,947.00						
Insurance (Vocational) Fees	79,885.00		<u>CONTINGENCIES :</u>				
NSS Fees	10,890.00		Advertisement expenses	7,500.00			
Physical efficiency test fees	17,850.00		Audit Fees	5,900.00			
Medical Examination Fees	17,730.00		Bank Commission	6,225.68			
Terr Fees	79,162.00		Binding Charges	1,860.00			
Tuition Fees	466,384.00		Contributory Lecturer Payment	33,760.00			
E-com & Web Designing Fees	194,175.00		Computer Expenses	20,110.00			
Other Fees(extra curricular, magazine, cms)	198,146.00		College Affiliation Expenses	10,000.00			
			Penalty	1,518.00			
			Data Entry Expenses	47,480.00			
<u>TALLY COURSE FEES</u>			E-com & Web Designing Expenses	30,000.00			
For the year 2019-20	14,000.00		Environmental Studies Expenses	12,960.00			
For the year 2020-21	1,000.00		Festival & Function Expenses	88,967.00			
			Identity Card Expenses	12,240.00			
<u>Tuition Fees (EBC scholarship)</u>			Miscellaneous Expenses	10,220.00			
Received from Central Government for the year 2018-19		294,036.00	NSS Expenses	6,120.00			
<u>OTHER INCOME :</u>			Printing & Stationery Expenses	37,641.00			
Miscellaneous Income(Tally course)	250.00		Repairs & Maintenance	112,520.00			
Cycle Stand Charges	875.00		Wages	500.00		445,521.68	
Interest from Bank	1,011,046.00						
Identity Card Charges	11,600.00	1,023,771.00					
			<u>TALLY COURSE EXPENSES</u>				
<u>College Student Aid Fund Account</u>			For the year 2019-20				16,500.00
Collection during the year		55,035.00					

Total Rs. C/F :

2,663,360.00

Total Rs. C/F :

963,616.68



..2

Total Rs. B/F : 963,616.68

Total Rs. B/F : 2,663,360.00

<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	838,374.00	<u>FEES PAID TO UNIVERSITY</u>	462,678.00
<u>NSM MAINTENANCE FUND :</u>	127,735.00	<u>PURCHASE OF LIBRARY BOOKS</u>	6,450.00
<u>COLLEGE DEVELOPMENT FUND</u>	223,949.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSIT</u>	590.00
<u>ADVANCE FROM BBA</u>	2,011,270.00	<u>ADVANCE FOR OTHER PURPOSES</u>	341,500.00
<u>ADVANCE FROM POST-GRADUATION</u>	5,245,240.00	<u>ADVANCE TO :</u>	
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00	BCCA CLASSES	2,000,000.00
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	442,637.00	SENIOR COLLEGE	182,858.00
<u>RECOVERY FROM SENIOR COLLEGE</u>	315,835.00	<u>CLOSING BALANCES :</u>	
<u>RECOVERY OF ADVANCE FROM BCCA CLASSES</u>	3,179,119.68	Cash-in-Hand	9,920.00
<u>OPENING BALANCES :</u>		DD in hand	24,090.00
Cash-in-Hand	27,277.00	Cash with Bank of Maharashtra	
Cash with Bank of Maharashtra		Hanuman Nagar, Nagpur in	
Hanuman Nagar, Nagpur in		Savings Bank Account No. 20126709866	5,147,530.08
Savings Bank Account No. 20126709866	14,220,447.72	Savings Bank Account No. 60363436491	17,497.64
Fixed Deposit with Bank of Maharashtra,		Fixed Deposit with Bank of Maharashtra,	639,104.00
Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00	Fixed Deposit HDFC	20,000,000.00
			45,838,141.72
TOTAL RS.	29,795,834.40	TOTAL RS.	29,795,834.40

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR's NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

For S. B. City College, Nagpur.

[Signature]
Principal

Nagpur
Date: 31/08/2021



(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 21175234AAAAABG1623



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Rs. Ps. Rs. Ps.

EXPENDITURE

To HONORARIUM TO :

Teaching Staff
 Non-teaching Staff

387,595.00
 114,000.00
 501,595.00

*** CONTINGENCIES :**

Advertisement expenses
 Audit Fees
 Bank Commission
 Binding Charges
 Contributory Lecturer Payment
 Computer Expenses
 College Affiliation Expenses
 Penalty
 Data Entry Expenses
 E-com & Web Designing Expenses
 Environmental Studies Expenses
 Festival & Function Expenses
 Identity Card Expenses
 Miscellaneous Expenses
 NSS Expenses
 Printing & Stationery Expenses
 Repairs & Maintenance
 Wages

7,500.00
 5,900.00
 6,225.68
 1,860.00
 33,760.00
 20,110.00
 10,000.00
 1,518.00
 47,480.00
 30,000.00
 12,960.00
 88,967.00
 12,240.00
 10,220.00
 6,120.00
 37,641.00
 112,520.00
 500.00
 445,521.68

*** FEES PAID TO UNIVERSITY**

677,962.00

*** Surplus For The Year Carried to Balance Sheet**

3,682,174.32

TOTAL RS.

5,307,253.00

INCOME

By FEES :

Admission Fees
 Training Fees (Bajaj Finance services)
 College Examination Fees
 Environmental Studies Fees
 Library Fees
 Insurance (Vocational) Fees
 NSS Fees
 Physical efficiency test fees
 Medical Examination Fees
 Term Fees
 Tuition Fees
 E-com & Web Designing Fees
 Other Fees(extra curricular, magazine,cms)

55,274.00
 18,500.00
 120.00
 16,947.00
 120,255.00
 79,885.00
 11,040.00
 17,850.00
 17,730.00
 79,162.00
 466,584.00
 194,175.00
 198,146.00
 1,275,668.00

*** FEES COLLECTED FOR TALLY COURSE**

1,000.00

*** Tuition Fees (EBC scholarship)**

Received from Central Government for the year 2018-19

294,036.00

*** FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2020-21)**

Tuition Fees
 1,860,672.00

*** OTHER INCOME :**

Miscellaneous Income(Tally course) 250.00
 Cycle Stand Charges 875.00
 Interest from Bank 1,011,046.00
 Identity Card Charges 11,600.00
 1,023,771.00

*** FEES COLLECTED ON BEHALF OF UNIVERSITY**

852,106.00

TOTAL RS.

5,307,253.00

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regu No. 102110W



For S. B. City College, Nagpur.

[Signature]
 Principal

Nagpur:
 Date: 31/08/2021

(Tanay Panpalia)
 Partner

M. No. 175234

UDIN : 21175234AAAABG1623



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

GANDHI SAGAR (EAST), MAHAL, NAGPUR - 440032. Phones : 2723989, 2720270, Fax : 2723989

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur,
Date: 31/08/2021



**For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W**

**(Tanay Panpalia)
Partner**

M. No: 175234

UDIN : 21175234AAAABI8068



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 5,493.50/- as against previous year's surplus of Rs. 4,01,180.20/-. The main reason for decrease in surplus is due to substantial decrease in income under the head 'Fees Collection', for example Tuition Fees, Laboratory Fees and Project Dissertation Fees.

Due to COVID-19 lockdown restrictions in Nagpur City, some of the fees such as College Examination Fees, Industrial Visit Fees, Internet User Fees, Parents and Teachers Association Fees etc. have not been collected during the year. Though, this year, expenditure too has seen a fall, but a prominent drop in fees collection compensates the same.

We give below the details of increase/decrease in income & expenditure of major heads and some of the fees mentioned in Fees Collection :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-92,906/-	Tuition Fees	-1,52,339/-
Contingency Expenses	-1,02,517.30	Laboratory Fees	-4,58,215/-
		Project Dissertation Fees	-7,523/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 67,88,707.66/- as on 31.03.2021 in saving bank account (A/C. No.: 60372961009) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

We have been repeatedly reporting to separate the Saving Bank Account No. 20126709866 in Bank of Maharashtra which was previously housing two units namely Non-Grant Classes Account and BCCA Classes Account. In the light of our suggestion, the Management has taken steps to separate the Bank Account and now, the same stands separated in respect of both the Units.

Nagpur.

Date/- : 31/ 08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

A handwritten signature in black ink, appearing to read "Tanay Panpalia".

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABI8068



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
RECEIPTS						
FEES:						
Admission Fees	8,959.00				305,288.00	
College Magazine Fee	8,369.00				112,000.00	
Extra Curricular Activities Fees	12,389.00					
Games and Sports Fees	24,834.00					
Laboratory Fees	317,530.00					
Library Fees	24,260.00					
Maintenance Fee	23,852.00					
Medical Examination Fees	2,760.00					
NSS Fees	9,320.00					
Other Fees	27,477.00					
Project Dissertation Fee	2,760.00					
Physical Efficiency Test Fee	204,742.00					
Tuition Fees			668,182.00			
OTHER INCOME:						
Identity Card	1,815.00					
Saving Interest	38,040.00					
			39,855.00			
GRANT FOR PRACTICAL EXAMINATION (from Senior College)					10,112.00	
STUDENT AID FUND Collection during the year						
					9,646.00	
COLLEGE DEVELOPMENT FUND Collection during the year						
					41,212.00	
ADVANCE FROM NON GRANT						
					2,000,000.00	
ADVANCE RECOVERED FROM POST GRADUATION						
					51,800.00	
TOTAL C/F Rs.					<u>2,820,807.00</u>	
PAYMENTS						
HONORARIUM TO:						
Teaching Staff						417,288.00
Non-teaching Staff						
CONTINGENCIES:						
Audit Fees					5,900.00	
Bank Charges and Commission					1,209.50	
Binding Charges					530.00	
Data Entry Work					3,010.00	
Electricity Expenses					23,180.00	
Identity Card Expenses					1,880.00	
Miscellaneous Expenses					9,659.00	
NSS Expenses					940.00	
Practical Exam Expenses					17,568.00	
Printing & Stationary Expenses					15,253.00	
Repair & Maintenance					13,134.00	
Travelling and Conveyance					24,000.00	
Wages					191,000.00	
						307,263.50
CONTRIBUTORY LECTURER PAYMENT						7,760.00
PURCHASE OF:						
Library Books						1,845.00
ADVANCE PAID TO NON GRANT ACCOUNT						3,179,119.68
ADVANCE PAID TO POST GRADUATION						2,000.00
TOTAL C/F Rs.						<u>3,915,276.18</u>



Tally with tally backup.
on dt. 01/04/21

<u>TOTAL B/F Rs.</u>	<u>2,820,807.00</u>
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	145,053.00
<u>ADVANCE FOR OTHER PURPOSE</u>	31,000.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00
<u>FEES PAID TO UNIVERSITY</u>	70,584.00
<u>ADVANCE FOR OTHER PURPOSE</u>	25,000.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	590.00
<u>TOTAL B/F Rs.</u>	<u>3,915,276.18</u>
<u>OPENING BALANCES :</u>	
Cash-in-Hand	38,170.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	7,777,061.84
<u>CLOSING BALANCES :</u>	
Cash-in-Hand	9,224.50
DD in Hand	3,300.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	0.00
Savings Bank Account No. 60372961009	6,788,707.66
<u>TOTAL RS.</u>	<u>10,812,682.34</u>
<u>TOTAL RS.</u>	<u>10,812,682.34</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 21175234AAAAAB18068

Nagpur
Date : 31/08/2021





BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO:						
Teaching Staff	305,288.00				8,959.00	
Non-teaching Staff	<u>112,000.00</u>		417,288.00		8,369.00	
" CONTINGENCIES:					12,389.00	
Audit Fees	5,900.00				24,834.00	
Bank Charges and Commission	1,209.50				317,530.00	
Binding Charges	530.00				24,260.00	
Data Entry Work	3,010.00				23,852.00	
Electricity Expenses	23,180.00				2,760.00	
Identity Card Expenses	1,880.00				940.00	
Miscellaneous Expenses	9,659.00				9,320.00	
NSS Expenses	940.00				27,477.00	
Practical Exam Expenses	17,568.00				2,760.00	
Printing & Stationary Expenses	15,253.00				<u>204,742.00</u>	668,192.00
Repair & Maintenance	13,134.00					
Travelling and Conveyance	24,000.00					
Wages	<u>191,000.00</u>		<u>507,263.50</u>			
" CONTRIBUTORY LECTURER PAYMENT				7,760.00		
					1,815.00	
					<u>38,040.00</u>	39,855.00

By FEES COLLECTION:
 Admission Fees
 College Magazine Fee
 Extra Curricular Activities Fees
 Games and Sports Fees
 Laboratory Fees
 Library Fees
 Maintenance Fee
 Medical Examination Fees
 NSS Fees
 Other Fees
 Project Dissertation Fee
 Physical Efficiency Test Fee
 Tuition Fees

" OTHER INCOME:
 Cycle Stand Charges
 Identity Card
 GRANT FOR PRACTICAL EXAMINATION
 (from Senior College)

	10,112.00
TOTAL C/F Rs.	<u>732,311.50</u>
TOTAL C/F Rs.	<u>718,159.00</u>



	TOTAL B/F Rs.	TOTAL B/F Rs.	718,159.00
" FEES PAID TO UNIVERSITY	732,311.50		
" FEES COLLECTED ON BEHALF OF THE UNIVERSITY	125,762.00		145,408.00
" SURPLUS CARRIED OVER TO BALANCE SHEET	5,493.50		
TOTAL RS.	<u>863,567.00</u>	TOTAL RS.	<u>863,567.00</u>

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

For S. B. City College, Nagpur.



(Signature)
(Tanay Panpalia)
Partner

Nagpur:
Date : 31/08/2021

Principal

M. No. 175234
UDIN : 21175234AAAAABI8068

*



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Paupalia)
Partner

M. No. 175234
UDIN : 21175234AAAABJ8478



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2020-2021 :-

The BBA Classes account shows a surplus of Rs. 4,47,478.86/- as against the previous year's surplus of Rs. 10,71,715.44/-. The main reasons for the decrease in surplus is due to substantial reduction in income under the head 'Fees collected' as well as Other Income such as identity card charges and cycle stand charges. Whereas on the other hand, we may note a rise in expenses under the head 'Contingencies'.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	+2,03,356.58/-	Fees Collected	-4,24,431/-
Honorarium	-27,789/-	Identity Card Charges	-4,031/-
		Cycle Stand Charges	-24,121/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 19,73,427.90/- as on 31.03.2021 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur. In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.

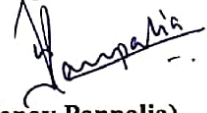
4. Non- Deduction of TDS:

It may be noted, that the College has not deducted TDS on the payment of Rs. 1,28,774/- made for Security Charges to an agency which is booked under Security Charges.

Nagpur
Date : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABJ8478



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Tuition Fees	779,116.00				Teaching Staff	82,529.00			
College Examination Fees	16.00		779,132.00		Non-teaching Staff	138,400.00		220,929.00	
<u>OTHER FEES :</u>					<u>CONTINGENCIES :</u>				
Admission Fees	19,176.00				Audit Fees	5,900.00			
College Magazine Fee	16,492.00				Binding Charges	600.00			
Development Fees	54,279.00				Bank Charges and Commission	1,797.14			
Extra Curricular Activities Fees	25,268.00				Contributory Lecture Salary	9,840.00			
Games and Sports Fees	41,953.00				Data Entry Work	5,410.00			
Laboratory Fees	55,133.00				Identity Card Expenses	4,120.00			
Library Fees	39,219.00				Festival & Function Expenses	4,034.00			
Maintenance Fee	38,372.00				Local Enquiry Committee Expenses	17,104.00			
Medical Examination Fees	6,060.00				Miscellaneous Expenses	10,534.00			
NSS Fees	3,242.00				Printing & Stationery	10,404.00			
Physical Efficiency Test Fees	6,090.00				NSS Fees Paid	2,060.00			
Postage Fees	16.00				Repair & Maintenance	92,628.00			
Other Fees	20,600.00		325,900.00		Republic Day Expenses	9,030.00			
<u>OTHER INCOME :</u>					Security Charges	128,774.00			
Cycle Stand Charges	125.00				Wages	202,426.00		504,661.14	
Identity Card Charges	4,049.00		4,174.00					2,800.00	
<u>COLLEGE STUDENT AID FUND</u>					<u>PURCHASE OF LIBRARY BOOKS</u>				
Collection during the year			20,301.00						
			<u>1,129,507.00</u>					<u>Total C/F Rs.</u>	<u>728,390.14</u>



A

Total B/F Rs.	1,129,507.00	Total B/F Rs.	728,390.14
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>			
	525,141.00	<u>FEES PAID TO UNIVERSITY</u>	
<u>ADVANCE RECOVERED FROM</u>			
Narendra Raghtate	2,500.00	<u>ADVANCE PAID TO NON GRANT</u>	
Rahul Gudhade	8,500.00		279,823.00
Shri Dhomane	4,000.00		2,011,270.00
	15,000.00		8,500.00
			4,000.00
			12,500.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>			
	590.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	
			590.00
<u>OPENING BALANCES :</u>			
Cash-in-Hand	27,954.00	<u>CLOSING BALANCES :</u>	
Cash with Bank of Maharashtra		Cash-in-Hand	1,000.00
Hanuman Nagar, Nagpur in		DD in hand	5,170.00
Current Account No. 20126601386	3,313,979.04	Cash with Bank of Maharashtra	
Fixed Deposit	995,033.00	Hanuman Nagar, Nagpur in	
	4,336,966.04	Current Account No. 20126601386	1,973,427.90
		Fixed Deposit	995,033.00
			2,974,630.90
TOTAL RS.	<u><u>6,007,204.04</u></u>	TOTAL RS.	<u><u>6,007,204.04</u></u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.



Principal

Nagpur
Date : 31/08/2021

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W



(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 21175234AAAAABJ8478





A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>To HONORARIUM TO:</u>							
Teaching Staff		82,529.00				779,116.00	
Non-teaching Staff		138,400.00		220,929.00		16.00	779,132.00
<u>" CONTINGENCIES:</u>							
Audit Fees		5,900.00				19,176.00	
Binding Charges		600.00				16,492.00	
Bank Charges and Commission		1,797.14				54,279.00	
Contributory Lecture Salary		9,840.00				25,268.00	
Data Entry Work		5,410.00				41,953.00	
Identity Card Expenses		4,120.00				55,133.00	
Festival & Function Expenses		4,034.00				39,219.00	
Lecture Expenses		17,104.00				38,372.00	
Miscellaneous Expenses		10,534.00				6,060.00	
Printing & Stationery		10,404.00				2,060.00	
NSS Fees Paid		2,060.00				6,090.00	
Repair & Maintenance		92,628.00				16.00	
Republic Day Expenses		9,030.00				20,600.00	324,718.00
Security Charges		128,774.00					
Wages		202,426.00		504,661.14			
<u>By FEES:</u>							
Tuition Fees							
College Examination Fees							
<u>" FEES COLLECTED</u>							
Admission Fees							
College Magazine Fee							
Development Fees							
Extra Curricular Activities Fees							
Games and Sports Fees							
Laboratory Fees							
Library Fees							
Maintenance Fee							
Medical Examination Fees							
NSS Fees							
Physical Efficiency Test Fees							
Postage Fees							
Other Fees							
<u>" OTHER INCOME:</u>							
Cycle Stand Charges						125.00	
Identity Card Charges						4,049.00	4,174.00
Total C/F Rs.			725,590.14			Total C/F Rs.	1,108,024.00



-2-

Total B/F Rs. 725,590.14 Total B/F Rs. 1,108,024.00

" FEES PAID TO UNIVERSITY 556,447.00 " FEES COLLECTED ON BEHALF OF UNIVERSITY 621,492.00

" SURPLUS CARRIED OVER TO BALANCE SHEET 447,478.86

TOTAL RS. 1,729,516.00 TOTAL RS. 1,729,516.00

For S. B. City College, Nagpur.

[Signature]

Principal

Nagpur:

Date : 31/08/2021



As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W

[Signature]

(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 21175234AAAAABJ8478

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AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Paupalia)
Partner

M. No: 175234

UDIN : 22175234AMOVFJ2685



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 9,18,028.50/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 3,50,960/- has been added to this account. It may please be noted that this figure pertains to tuition fees of Rs. 1,82,200/-, Term Fees of Rs. 1,60,360/- and Psychology Laboratory Fee of Rs. 8,400/-.

During the year under audit, fee that has been be recovered under this head amounts to Rs 6,41,146 and this figure pertains to Term fees of Rs. 2,77,819 /- Tuition Fees of Rs.3,63,327/-. The balance as at 31.03.2022 stands at Rs.6,27,842.5/-

2. Unpaid GOI Scholarship :

It has been observed that, the unpaid scholarship (GOI) amounting to Rs. 1,00,62,716.01/- was outstanding as on 31.03.2021. During the year GOI scholarship received amounts to Rs.61,76,948/- and Rs.88,02,063/- has been distributed to the students. The balance outstanding as on 31.03.2022 is Rs.74,37,601.01/-. The college receives the scholarship for the students of all units and the college regularly follows the practice of crediting the fees recovered out of GOI scholarship on behalf of all the units of the college (Non-Grant, Post-Graduation, Junior College and Senior College). The recovery of fees is transferred to the respective units every year.

3. Surplus / Deficit of the Units:

The Senior College shows a surplus of Rs. 7,93,987.8/- as against the previous year's deficit of Rs. 18,74,308.95/-.

We have given below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Salary	+18,93,626	Grant in Aid	+41,29,794
Repairs & Maintenance	-75,069.27	Fees & Fines	+6,15,551
Contingencies	+5,94,220.72	Other Income	+3,20,951.2



4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 22,93,167.08/- (A/C. No.: 20126668035) as on 31st March 2022 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- As per the University Circular dated 17.03.2022 an amount of Rs.37,704/- was received towards honorarium of examiners payable w.e.f. winter 2021 examination. However this amount has not been utilized for the purpose for which it was received.
- It is suggested that each and every entry in the ledger should be supported by specific and accurate narration in respect of such entry.
- During the year the college has received an amount of Rs. 1,25,048 from the university . As per the information and explanation provided to us, this amount was kept with the university by the college as reserve fund. However this deposit was never reflected in the books of account of the college.

While refunding this deposit to the college the university management clarified that they have deducted 20% of amount of deposit toward administration expenses and the balance amount of Rs, 1,25,048 was remitted to the college. As per the directive of the university this amount is to be kept in Fixed Deposit under the joint names of College Principal and Secretary (*KulSachiv*). The college has made such deposit in the financial year 2022-23.

- During the year the college has received Total Fees of Rs.18,38,575. Out of this figure, Rs.13,62,955/- pertains to financial year 2021-22 & Rs. 4,75,620 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.4,76,758/- for which no provision has been made in books of account of college. It has been informed to us that amount of Fees Receivable prior to 2021-22 has not been provided for in the books of account and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.
- The college has written off /back the following balances which were outstanding from a long time in the books of accounts:

Sr.No	Particulars	Debit(Rs.)	Credit(Rs.)
1	Seminar Grant Receivable	12,500.00	
2	For Foundation Courses		5,875.00
3	GPF Due From Government	700.00	
4	Human Right & Value Education		2,726.00



5	Insurance Premium Payable		238.00
6	Other Deposits		69,539.00
7	Other Dues (PF)		6,000.00
8	Rajiv Gandhi National Fellowship		20,600.00
9	Salary Payable		10,917.00
10	T.A. Refundable to Govt.		2,400.00
11	University Exam Including Psychology Practical		89,623.00
	Total	13,200.00	2,07,918.00
	Net Total		1,94,718.00

Necessary sanction for the above write off / back should be obtained from the College Development Committee.

- It has been observed that the following credit balances are outstanding since long in the books of accounts of the college. The details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Primary Teacher Concession Payable	1,123/-
2	School Teacher Concession Payable	2,623/-
3	Minor Research Project	28,642/-
4	Salary Grant Refundable to Government	4,93,527/-
5	Library Deposits	1,08,851/-
6	Psychology Lab Deposits	1,224/-
	Total (Rs.)	6,35,990/-

The management should take appropriate decision in the matter.

Nagpur
Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Tanay Panpalia
(Tanay Panpalia)
Partner

M. No: 175234
UDIN : 22175234AMOVFJ2685



S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022.

<u>RECEIPTS</u>		<u>PAYMENTS</u>	
Rs.	Ps.	Rs.	Ps.
<u>GRANT-IN-AID (As per Schedule 'D')</u>	33,298,551.00	<u>SALARIES (As per Schedule 'A')</u>	33,298,551.00
<u>FEES AND FINES (As per Schedule 'E')</u>	1,723,409.00	<u>CONTINGENCIES (As per Schedule 'B')</u>	1,088,773.40
<u>OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')</u>	377,194.20	<u>DISTRIBUTION OF GOI SCHOLARSHIP TO STUDENTS</u>	8,802,063.00
<u>NATIONAL SERVICE SCHEME GRANTS (NSS)</u> From Nagpur University for F.Y. 2019-20	5,100.00	<u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')</u>	109,050.00
<u>NSM'S S.B.C.C. MAINTENANCE FUND</u> Collection during the year	23,066.00	<u>OTHER REPAIRS TO:</u> Building & Furniture and Equipments 76,409.00 Electric 34,977.00	111,386.00
<u>GOI SCHOLARSHIP RECEIVED</u>	6,176,948.00	<u>PURCHASE OF ASSETS:</u> out of college fund Computer and Printer 8,925.00 Library Books 21,087.00 Furniture and Dead Stock 11,340.00	41,352.00
<u>COLLEGE DEVELOPMENT FUND RECEIVED</u>	31,032.00		
<u>COLLEGE STUDENT AID FUND COLLECTION</u>	62,397.00		
<u>COLLEGE STUDENT MEDICAL AID FUND COLLECTION</u>	47,369.00		
<u>CSR FUND COLLECTION</u>	54,713.00		
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	13,260.20	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	13,260.20

Total C/F Rs.

41,813,039.40

Total C/F Rs.

43,464,435.60



Total B/F Rs.

41,813,039.40

Total B/F Rs.

43,464,435.60

OTHER RECEIPTS (As per Schedule 'G')

Loans and Advances 121,466.00
Miscellaneous Deposits & Recoveries 10,902,212.00

OTHER PAYMENTS (As per Schedule 'G')

Other Loans and Advances 263,010.00
Refund of Deposits and Recoveries 10,081,845.00

FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'H')

717,729.00

FEES AND FINES PAID TO UNIVERSITY (As per Schedule 'H')

1,102,439.00

AMOUNT RECEIVED ON MATURITY OF GROUP INSURANCE POLICY

158,155.00

PAYMENT OF GROUP INSURANCE POLICY MATURITY AMOUNT

158,155.00

GENERAL PROVIDENT FUND RECEIVED FOR STAFF

3,754,905.00

GENERAL PROVIDENT FUND PAID TO STAFF

3,754,905.00

RECEIPT OF NCC ALLOWANCE

43,617.00

PAYMENT OF NCC ALLOWANCE TO MR. SHENDRE

16,820.00

FEES RECEIVABLE OUT OF GOI SCOLERSHIP

176,800.00

OPENING BALANCES CASH & BANK BALANCES (As per Schedule 'I')

13,760,958.16

CLOSING BALANCES CASH & BANK BALANCES (As per Schedule 'II')

12,607,271.96

Total C/F Rs.

71,448,881.56

Total C/F Rs.

71,448,881.56

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



(Signature)
(Tabay Panpalia)
Partner

M. No. 175234
UDIN : 22175234AMOVFJ2685

Nagpur
Date: 08/07/2022





A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032.
Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')			33,298,551.00			33,298,551.00
" CONTINGENCIES (As per Schedule 'B')			1,088,773.40			1,088,773.40
" OTHER REPAIRS TO: Building & Furniture and Equipment Electric	76,409.00 34,977.00					
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')			111,386.00			568,906.00
" FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')			109,050.00			493,878.20
" SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET			793,987.80			
TOTAL Rs.			35,970,654.20			35,970,654.20

For S. B. City College, Nagpur.


Principal

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W




(Tanay Pampalia)
Partner

M. No. 175234
UDIN : 22175234AMIOVFJ2685

Nagpur:
Date: 08/07/2022

SCHEDULE 'B'

CONTINGENCIES :

Advertisement Expenses
 Affiliation Fees
 AMC Charges for water tank cleaning
 Audit Fees
 Bank Charges and Commission
 Binding Charges
 C C in E-com & Web Designing Expenses
 Cash handling allowance
 College Magazine Expenses
 Computer Expenses(Maintenance)
 Electricity Charges
 Entrepreneurship Development Cell Expenses
 Environmental Studies Expenses
 ERP CCMS Installation Expenses
 ERP CCMS Charges
 Fine
 Function and Festival Expenses
 Garden Maintenance
 Green Audit Expenses
 Honorarium Paid
 Identity Card Expenses
 Miscellaneous Expenses
 Municipal Taxes (College Building)
 NAAC Registration Fees
 Newspaper & Periodicals/Journals
 Other Activiti Expenses
 Postage
 Printing and Stationery
 TDS Return Charges
 Telephone Charges
 Travelling and Conveyance
 Tree Plantation Programme Expenses
 UGC Course Teachers Honorarium
 Water Charges

Amount (Rs.)

43,243.00 F
 10,000.00 F
 12,000.00 F
 37,760.00 A
 4,503.40 F
 4,560.00 F
 80,000.00 /
 3,600.00 F
 50,392.00 A
 112,320.00 A
 32,070.00 F
 8,406.00 A
 4,800.00 X
 59,000.00 A
 123,572.00 A
 600.00 F
 5,430.00 F
 109,844.00 F
 10,000.00 F
 12,800.00 X
 14,660.00 A
 8,843.00 F
 68,750.00 F
 5,100.00 F
 46,034.00 F
 16,653.00 A
 325.00 F
 45,464.00 A
 15,630.00 F
 17,766.00 F
 1,900.00 C
 5,750.00 F
 105,000.00 X
 11,998.00 A

Total Rs. 1,088,773.40

NON TAX
 FIVE 5M
 3174
 5669
 9020
 36444

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses
 Ground Maintenance Expenses

Amount (Rs.)

55,050.00 }
 54,000.00 } A

Total Rs. 109,050.00





AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date: 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234AMMCQY9525



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 43,87,401/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 8,35,624/- has been added to this account. It may please be noted that this figure pertains to Tuition fees amounting to Rs.6,71,464/- and Term Fees of Rs 1,64,160/-.

During the year under audit, fees amounting to Rs.31,71,416/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.20,51,609/-

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 19,31,775.4/- as against the previous year's surplus of Rs. 29,37,718.68/-. This reduction in surplus is mainly due to substantial decrease in Fees for the year 2021-22 as compared to that of previous year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,05,633	Fees collection	-9,55,095
Contingencies	+25,340.08	Interest from Bank	+34,765
		Miscellaneous Receipts	+34,218

3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.56,60,093.11 /- in saving bank account (A/C. No.: 60372930979) and



balances amounting to Rs.19,81,746.5/- in saving bank account (A/C. No.: 60372961054), Bank of Maharashtra, Hanuman Nagar, Nagpur as on 31.03.2022

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.16,35,720. Out of this figure, Rs. 12,72,917 /- pertains to financial year 2021-22 & Rs.3,62,803 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.4,84,307 /- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur
Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Tanay Panpalia
(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMMCQY9525



S.B. CITY COLLEGE, UMREK ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>RECEIPTS</u>		Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>		Rs.	Ps.	Rs.	Ps.
<u>FEES COLLECTION :</u>						<u>HONORARIUM TO :</u>					
Admission Fees		72,103.00		Non- Teaching Staff						187,833.00	
Ashwamedh Fees		2,562.00									
College Disaster Management fund		20.00									
College Magazine Fees		40,507.00									
Development Fees		24,425.00									
Extra Curricular Activities Fees		5,367.00									
Fines and Late Fees		150.00									
Game and Sports Fees		111,212.00									
Identity Card Charges		7,882.00									
Library Fees		108,594.00									
NSS Fees		430.00									
Other Activity fees		72,775.00									
Other Fees(CMS)		69,248.00									
Physical efficiency Test Fee		150.00									
Project Fees		6,656.00									
Registration Fee for Phd.		37,500.00									
Term Fees		287,850.00									
Tuition Fee		174,348.00									
Vikas Nidhi		263,347.00		1,285,126.00							
		188,076.00									
On Saving A/c.		49,432.00		237,508.00							
On Fixed Deposit											
				140,448.00							
<u>MISCELLANEOUS RECEIPTS</u>											
<u>MISCELLANEOUS DEPOSITS :</u>											
Library Deposit				45,509.00							
<u>FEES RECEIVABLE COLLECTED OUT OF GOVERNMENT OF INDIA SCHOLARSHIPS :</u>				3,171,416.00							
<u>DONATION FOR SPORTS AID RECEIVED</u>				10,000.00							
<u>ADVANCE TO SENIOR COLLEGE</u>											
Given During the Year		885.00									
Recovered During the Year		885.00									
<u>ADVANCE TO CONTRACTOR A.K. DWIVEDI</u>				372,500.00							
<u>Total C/F Rs.</u>		<u>4,890,007.00</u>		<u>1,116,820.60</u>		<u>Total C/F Rs.</u>		<u>1,116,820.60</u>		<u>1</u>	



Total B/F Rs.

4,890,007.00

Total B/F Rs.

1,116,820.60

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	55,526.00
Ashwamedh Yadhya Fee	10,104.00
Degree Fee	48,460.00
Disaster Management Fee	4,210.00
Enrolment Fees	660.00
Environment Fees	8,420.00
Examination Fee	294,807.00
Immigration fees	1,000.00
Internet E-mail Service Fee	21,587.00
Medical Aid Fund	2,105.00
Medical Examination Form Fee	2,105.00
NSS Fees	4,200.00
Other Fees	138.00
Registration Fees	600.00
Sports Fees	10,648.00
Students Aid Fund	2,105.00
Students Union Fee	2,105.00
Students Welfare Fund	2,105.00
	<hr/>
	470,885.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	53,696.00
Ashwamedh Yadhya Fee	10,104.00
Degree Fee	88,540.00
Disaster Management Fee	4,210.00
Enrolment Fees	660.00
Environment Fees	8,420.00
Examination Fee	519,166.00
Immigration fees	1,000.00
Internet E-mail Service	21,050.00
Medical Aid Fund	2,105.00
Medical Examination Form Fee	2,105.00
NSS Fees	4,210.00
Sport Fees	10,525.00
Student Aid Fund	2,105.00
Students Union Fee	2,105.00
Students Welfare Fund	2,105.00
	<hr/>
	732,106.00

RECOVERY OF TAX DEDUCTED AT SOURCE

4,610.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

4,610.00

AMOUNT COLLECTED AGAINST VARIOUS FUNDS:

College Alumna Association Fund	17,287.00
College Maintenance fund	47,383.00
College Student Aid Fund	38,587.00
College Student Medical Aid Fund	22,595.00
College Development Fund	50,982.00
	<hr/>
	176,834.00

Total C/F Rs.

5,542,336.00

PROJECT FEES RETURNED TO STUDENTS

54,000.00

Amount Paid for Opening Bank Account of
College Alumna Association Fund

2,000.00

Total C/F Rs.

1,909,536.60

...3



Total B/F Rs.

5,542,336.00

-3-

Total B/F Rs.

1,909,536.60

OPENING BALANCE :

Cash - In - Hand 22,220.00
Cash With Bank Of India, Reshimbagh,
Nagpur -
In Savings Bank Account No. 60372930979 5,830,369.91
In Savings Bank Account No. 60372961054 705,882.30
In Fixed Deposit Account
(Reserve Fund Investment) 324,294.00 6,882,766.21

Total Rs.

12,425,102.21

CLOSING BALANCES :

Cash - In - Hand -
Cash With Bank Of Maharashtra, Nagpur
In Savings Bank Account No. 60372930979 5,660,093.11
In Savings Bank Account No. 60372961054 1,981,746.50
(Development Fund Account)
In Fixed Deposit Account 2,500,000.00
(HDFC Bank 2905)
In Fixed Deposit Account
(Reserve Fund Investment) 373,726.00 10,515,565.61

Total Rs.

12,425,102.21

CERTIFICATE : Certified that the figures shown in the above Receipts and Payments Statement of S. B. CITY COLLEGE, POST GRADUATION CLASSES ACCOUNT, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]

Principal



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

[Signature]
(Tanay Pampalia)
Partner

M. No. 175234

UDIN : 22175234.AMMICQY9525

Nagpur
Date: 08/07/2022





S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2022

EXPENDITURE:

To **HONORARIUM TO:**
Non-Teaching Staff

" **CONTINGENCIES AND OTHER EXPENSES :**

Audit Fees	8,850.00
Bank Charges and Commission	672.60
Binding Charges	2,420.00
Conference Expenses	6,000.00
Contributory Lecturer Expenses	81,300.00
ERP CCMS Charges	60,415.00
Extra Curricular Activities	4,648.00
Function & Festival Expenses	7,484.00
Identity Card Expenses	8,740.00
Miscellaneous Expenses	41,296.00
Other Activity Expenses	26,681.00
Printing & Stationery	3,300.00
RAC Meeting Expenses	1,000.00
Renewal of Research Center Expenses	13,306.00
Repair & Maintenance	23,439.00
Republic Day Expenses	29,980.00
University Additional Section Expenses	3,200.00
Wages	4,365.00
	<u>427,096.60</u>

Total C/F Rs. 614,929.60

INCOME

By **FEES COLLECTION :**

Admission Fees	72,103.00
Ashwamedh Fees	2,562.00
College Magazine Fees	40,507.00
Development Fees	56,385.00
Extra Curricular Activities	5,367.00
Fines and Late Fees	100.00
Game and Sports Fees	111,212.00
Identity Card Charges	7,882.00
Library Fees	108,594.00
Other Activity fees	72,775.00
Other Fees(CMS)	69,248.00
Physical efficiency Test Fee	150.00
Registration Fee for Phd.	37,500.00
Term Fees	452,010.00
Tuition Fee	845,812.00
Vikas Nidhi	263,347.00
	<u>2,145,554.00</u>

" **Interest from Bank**
On Saving A/c.
Fixed Deposit

	188,076.00
	49,432.00
	<u>2,37,508.00</u>

" **STUDENT MEDICAL AID FUND:**

Add: Collection during the year

22,595.00

Total C/F Rs.

2,405,657.00

...



-2-

Total B/F Rs.

644,929.60

Total B/F Rs.

2,405,657.00

" MISCELLANEOUS RECEIPTS

140,448.00

" FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	53,696.00
Ashwamedh Yadnya Fee	10,104.00
Degree Fee	48,460.00
Disaster Management Fee	4,210.00
Enrolment Fees	660.00
Environment Fees	8,420.00
Examination Fee	294,942.00
Immigration fees	1,000.00
Internet E-mail Service Fee	21,050.00
Medical Aid Fund	2,105.00
Medical Examination Form Fee	2,105.00
NSS Fees	4,200.00
Sports Fees	10,525.00
Students Aid Fund	2,105.00
Students Union Fee	2,105.00
Students Welfare Fund	2,105.00
	<u>467,792.00</u>

" SURPLUS CARRIED OVER TO BALANCE SHEET

1,931,775.40

TOTAL Rs.

3,014,497.00

" FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	53,696.00
Ashwamedh Yadnya Fee	10,104.00
Degree Fee	48,460.00
Disaster Management Fee	4,210.00
Enrolment Fees	660.00
Environment Fees	8,420.00
Examination Fee	294,942.00
Immigration fees	1,000.00
Internet E-mail Service Fee	21,050.00
Medical Aid Fund	2,105.00
Medical Examination Form Fee	2,105.00
NSS Fees	4,200.00
Registration Fees	600.00
Sports Fees	10,525.00
Students Aid Fund	2,105.00
Students Union Fee	2,105.00
Students Welfare Fund	2,105.00
	<u>468,392.00</u>

TOTAL Rs.

3,014,497.00

For S. B. City College, Nagpur.



Principal

Nagpur:

Date: 08/07/2022

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn No. 102110W




(Tanay Panpalia)
Partner

Partner

M. No. 175234

UDIN : 22175234AMMCQY9525



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Tanay Panpalia

(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234ANJOAN3668

Nagpur:
Date : 08/07/2022



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022**

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 55,55,674/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 8,51,898/- has been added to this account. It may please be noted that this figure pertains to tuition fees amounting to Rs 6,76,008/- and Term Fees amounting to Rs.1,75,890/-.

During the year under audit, fee of Rs.32,35,665/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.31,71,917/-

2. Surplus / Deficit of the Units :-

The Non-Grant Classes Account shows a surplus of Rs.37,93,807.74/- as against the previous year's surplus of Rs. 36,82,174.32/-

This surplus has increased mainly due to increase in collection from Fees as well as Interest from Bank.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,70,635	Interest from Bank	+6,69,641/-
Contingencies	+42,305.08	Fees Collection	-413767/-
Placement Training Programme Expenses	+50,000/-	Placement Training Programme Grant	+100,000



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.53,16,426.08/- as on 31.03.2022 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- University exam fees to be paid to University was not paid within the stipulated time amounting to Rs.3,64,348/- and still appears payable as on 31.03.2022. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.
- It is suggested that management shall make payments of University Fees of other units of the college without routing them through Non Grant Classes Accounts to avoid unnecessary complications in the accounts of Non Grant Classes.
- It has been seen that, the unit has many credit/ debit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	1,33,145/- (Cr)
2	Library Deposit	2,90,015/- (Cr)
3	Advance for Other Purpose	1,13,000/- (Dr)
	Total (Rs.)	3,10,160/- (Cr)

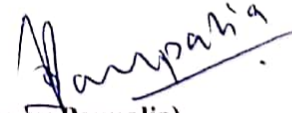
The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs. 23,83,727. Out of this figure, Rs. 16,30,346/- pertains to financial year 2021-22 & Rs. 7,53,381 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.8,64,753/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur.
Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanay Panpalia)
Partner
M. No: 175234

UDIN : 22175234ANJOAN3668



S. B. CITY COLLEGE, UMBRE ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS Rs. Ps. Rs. Ps. **PAYMENTS** Rs. Ps. Rs. Ps.

FEES:

Admission Fees	58,979.00						
Alumni Association Fees	14,056.00						
Annual Fees	2,204.00						
Ashwamendh Fees	3,978.00						
Training Fees (Bajaj Finance services)	126,376.00						
College Magazine Fees	49,483.00						
Disaster Management Fees	100.00						
E- service fee	650.00						
Library Fees	131,152.00						
Fines	800.00						
Environmental Studies Fees	20,189.00						
Insurance (Vocational) Fees	60,185.00						
Immigration Fee	600.00						
NSS Fees	230.00						
Other Activity Fees	79,350.00						
Sports & Games Fees	132,758.00						
Physical efficiency test fees	330.00						
Medical Examination Fees	390.00						
Term Fees	322,700.00						
Tuition Fees	420,677.00						
E-com & Web Designing Fees	364,662.00						
Vikas Nidhi Fees	256,258.00						
Other Fees(crms)	121,508.00	2,167,615.00					

SHORT TRAINING (PLACEMENT) PROGRAMME GRAN

98,000.00

MAHARASHTRA CENTER FOR
ENTREPRENEURSHIP DEVELOPMENT
COURSE (MCED) FEES

23,186.00

OTHER INCOME:

Miscellaneous Receipts	125.00						
Interest from Bank	1,680,687.00						
Identity Card Charges	12,631.00	1,693,443.00					

Total Rs. C/F :

3,982,244.00

HONORARIUM TO:

Teaching Staff	588,230.00						
Non-teaching Staff	84,000.00	672,230.00					

CONTINGENCIES:

Advertisement expenses	7,500.00						
Audit Fees	8,850.00						
Additional Section Expenses	40,000.00						
Bank Charges	4,417.76						
Binding Charges	2,600.00						
Contributory Lecturer Payment	3,200.00						
Computer Expenses	26,429.00						
Extra Curricular Activities	2,000.00						
Electricity Bill Expenses	61,340.00						
E-com & Web Designing Expenses	45,000.00						
ERP CCMS Expenses	112,619.00						
Other Activity Expenses	6,414.00						
Identity Card Expenses	12,540.00						
Miscellaneous Expenses	10,465.00						
Printing & Stationery Expenses	39,929.00						
Programme Expenses	2,570.00						
Repairs & Maintenance	21,941.00						
Republic day expenses	57,662.00						
Travelling & Conveyance Expenses	6,550.00						
Vice Principal Allowance	13,000.00						
Wages	1,800.00	486,826.76					

MAHARASHTRA CENTER FOR
ENTREPRENEURSHIP DEVELOPMENT
COURSE (MCED) EXPENSES

24,426.00

SHORT TRAINING (PLACEMENT) PROGRAMME EXPENSE

50,000.00

REFUND OF FEES COLLECTED FOR TALLY COURSE

1,000.00

Total Rs. C/F :

1,234,482.76



Total Rs. B/F : 1,234,482.76

Total Rs. B/F : 3,982,244.00

College Student Aid Fund Account Collection during the year	54,240.00	
College Student Medical Aid Fund Account Collection during the year	36,744.00	
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	1,291,375.00	
<u>FEES COLLECTED ON BEHALF OF OTHER UNITS</u>	2,335,324.00	
<u>NSM MAINTENANCE FUND :</u>	50,081.00	
<u>COLLEGE DEVELOPMENT FUND</u>	103,079.00	
<u>RECOVERY OF ADVANCE FROM SENIOR COLLEGE</u>	101,131.00	
<u>GOI SCHOLARSHIP RECEIVED</u>	3,235,655.00	
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	885.00	
<u>RECOVERY OF ADVANCE FROM SANJAY CHOUDHARI</u>	60,000.00	
<u>RECOVERY OF ADVANCE FROM DONGARE SIR</u>	7,000.00	
<u>RECOVERY FROM SENIOR COLLEGE</u>		
<u>RECOVERY OF ADVANCE FROM BCCA CLASSES</u>		

<u>FEES PAID TO UNIVERSITY</u>	1,319,292.50
<u>FEES PAID ON BEHALF OF OTHER UNITS</u>	1,984,189.00
<u>PURCHASE OF LIBRARY BOOKS</u>	9,618.00
<u>PURCHASE OF COMPUTER</u>	12,125.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	885.00
<u>ADVANCE TO SANJAY CHOUDHARI</u>	60,000.00
<u>ADVANCE TO DONGARE SIR</u>	7,000.00
<u>REPAYMENT OF LOAN TO BCCA CLASSES</u>	942,902.68

<u>OPENING BALANCES :</u>	
Cash-in-Hand	9,920.00
DD in hand	24,090.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	5,147,530.08
Savings Bank Account No.60363436491	17,497.64
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	639,104.00
Fixed Deposit HDFC Ltd. Civil Lines, Nagpur	20,000,000.00
	25,838,141.72

<u>CLOSING BALANCES :</u>	
Cash-in-Hand	0.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	5,316,426.08
Savings Bank Account No.60363436491	569,874.70
Fixed Deposit with Bank of Maharashtra, Fixed Deposit HDFC Ltd. Civil Lines, Nagpur	639,104.00
	25,000,000.00
	31,525,404.78

TOTAL RS. 37,095,899.72

37,095,899.72



CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B. CITY COLLEGE, UMRER ROAD, NAGPUR's
NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which
have been audited by us and are found to be correct.


For S. B. City College, Nagpur.


Principal

Nagpur:
Date : 08/07/2022

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102100W




(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 22175234ANJOAN3668

*



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE		Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO:-					
Teaching Staff		588,230.00		672,230.00	
Non-teaching Staff		84,000.00			
* CONTINGENCIES.					
Advertisement expenses		7,500.00			
Audit Fees		8,850.00			
Bank Commission		4,417.76			
Binding Charges		2,600.00			
Contributory Lecturer Payment		3,200.00			
Computer Expenses		26,429.00			
Extra Curricular Activities		2,000.00			
Electricity Bill Expenses		61,340.00			
E-com & Web Designing Expenses		45,000.00			
Identity Card Expenses		12,540.00			
Miscellaneous Expenses		11,465.00			
Other Activity Expenses		6,414.00			
Printing & Stationery Expenses		39,929.00			
Programme Expenses		2,570.00			
Republic day expenses		57,662.00			
Repairs & Maintenance		21,941.00			
Software Royalty Expenses		12,619.00			
Travelling & Conveyance Expenses		6,550.00			
University Additional Section Expenses		40,000.00			
Vice Principal Allowance		13,000.00			
Wages		1,800.00		487,826.76	
* FEES PAID TO UNIVERSITY					
				1,159,968.50	
* FEES PAID ON BEHALF OF OTHER UNITS					
				2,306,016.00	
* MAHARASHTRA CENTER FOR ENTERPRENEURSHIP DEVELOPMENT COURSE (MCED) EXPENSES					
				24,426.00	
PLACEMENT TRAINING PROGRAMME EXPENSES					
				50,000.00	
* Surplus For The Year Carried to Balance Sheet					
				3,793,807.74	
TOTAL RS.				8,494,275.00	
				TOTAL RS.	
				8,494,275.00	

INCOME		Rs.	Ps.	Rs.	Ps.
By FEES:-					
Admission Fees		58,979.00			
Alumni Association Fees		14,056.00			
Ashwamedh Fees		3,978.00			
Training Fees (Bajaj Finance services)		126,376.00			
College Magazine Fees		49,483.00			
Environmental Studies Fees		20,189.00			
E- service fee		650.00			
Fines		800.00			
Library Fees		131,152.00			
Insurance (Vocational) Fees		60,185.00			
NSS Fees		230.00			
Other Activity Fees		79,350.00			
Physical efficiency test fees		330.00			
Medical Examination Fees		390.00			
Sports & Games Fees		132,758.00			
Term Fees		498,590.00			
Tuition Fees		1,096,685.00			
E-com & Web Designing Fees		364,662.00			
Other Fees(cms)		121,508.00			
Vikas Nidhi Fees		256,258.00		3,016,609.00	
* FEES COLLECTED ON BEHALF OF UNIVERSITY					
				1,286,869.00	
* FEES COLLECTED ON BEHALF OF OTHER UNITS					
				2,337,424.00	
* MAHARASHTRA CENTER FOR ENTERPRENEURSHIP DEVELOPMENT COURSE (MCED) FEES					
				23,186.00	
PLACEMENT TRAINING PROGRAMME GRANT					
				100,000.00	
* OTHER INCOME:-					
College Student Medical Aid Fund		36,744.00			
Miscellaneous Receipts		125.00			
Interest from Bank		1,680,687.00			
Identity Card Charges		12,631.00		1,730,187.00	
TOTAL RS.				8,494,275.00	





AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
- (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Tanay Panpalia
(Tanay Panpalia)
Partner

M. No: 175234
UDIN : 22175234AMMABB2059



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs.2,99,092.02 /- as against previous year's surplus of Rs. 5,493.50/-. The main reason for increase in surplus is due to increase in income under the head 'Fees Collection', for example Tuition Fees, Laboratory Fees and Project Dissertation Fees and Interest on Fixed Deposit of 'Other Income'

We give below the details of increase/decrease in income & expenditure of major heads and some of the fees mentioned in Fees Collection:-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,26,142/-	Fees Collection	+3,78,005/-
Contingency Expenses	+49,489.48/-	Other Income	+1,18,103/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 50,21,392.86/- as on 31.03.2022 in saving bank account (A/C. No.: 60372961009) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	72,585/-
2	Computer Laboratory Deposit	84,849/-



3	Library Deposit	58,775/-
	Total (Rs.)	2,16,209/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.11,64,056. Out of this figure, Rs. 6,48,578/- pertains to financial year 2021-22 & Rs. 5,15,478 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.8,70,722/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur.

Date/- : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMMABB2059



S. B. CITY COLLEGE, UMIRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS

	Rs.	Ps.	Rs.	Ps.
FEES:				
Admission Fees	10,555.00			
Alumni Association fees	1,900.00			
Ashwamedh Fee	132.00			
College Magazine Fee	1,800.00			
College Enrolment Fees	490.00			
Extra Curricular Activities Fees	750.00			
Environmental Studies Fees	3,854.00			
Fine & Late Fees	200.00			
Games and Sports Fees	5,036.00			
Immigration Fees	500.00			
Laboratory Fees	383,570.00			
Library Fees	18,190.00			
Maintenance Fee	2,493.00			
Medical Examination Fees	60.00			
NSS Fees	40.00			
Other Activity Fees	25,682.00			
Other Fees	19,680.00			
Project Dissertation Fee	30,858.00			
Physical Efficiency Test Fee	60.00			
Student Insurance Fees	400.00			
Tuition Fees	454,859.00		1,046,707.00	
University Vikas Nidhi Fees	85,598.00			

OTHER INCOME:

Identity Card	2,127.00			
Saving Interest	149,351.00		151,478.00	

STUDENT AID FUND

Collection during the year		10,734.00		
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STUDENT MEDICAL AID FUND

Collection during the year			6,480.00	
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COLLEGE DEVELOPMENT FUND

Collection during the year			4,800.00	
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ADVANCE RECOVERED FROM NON GRANT

		942,902.68		
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ADVANCE RECOVERED FROM MONA CHANDAK

		5,000.00		
--	--	----------	--	--

TOTAL C/F Rs.

2,168,101.68

PAYMENTS

HONORARIUM TO:	
Teaching Staff	495,430.00
Non-teaching Staff	48,000.00
	543,430.00

CONTINGENCIES:

Audit Fees	5,900.00
Bank Charges and Commission	896.80
Binding Charges	720.00
Computer Maintenance	8,650.00
Electricity Expenses	21,420.00
ERP CCMS Charges	18,408.00
Identity Card Expenses	2,280.00
Interview Expenses	15,237.00
Local Enquiry Committee Expenses	16,300.00
Miscellaneous Expenses	9,388.18
Other Activity Expenses	3,525.00
Practical Exam Expenses	3,200.00
Printing & Stationary Expenses	3,480.00
Repair & Maintenance	9,866.00
Travelling and Conveyance	26,150.00
Wages	211,332.00
	356,752.98

CONTRIBUTORY LECTURER PAYMENT

	4,880.00
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PURCHASE OF:

COMPUTERS	375,000.00
FURNITURE AND FIXTURE	113,150.00

1,393,212.98

TOTAL C/F Rs.



TOTAL B/F Rs. 2,168,101.68 TOTAL B/F Rs. 1,393,212.98

FEES COLLECTED ON BEHALF UNIVERSITY 93,708.00 FEES PAID TO UNIVERSITY 148,436.00

RECOVERY OF TAX DEDUCTED AT SOURCE 590.00 RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED 590.00

<u>OPENING BALANCES:</u>		<u>CLOSING BALANCES:</u>	
Cash-in-Hand 9,224.50		Cash-in-Hand 0.00	
DD in Hand 3,300.00		Cash with Bank of Maharashtra	
Cash with Bank of Maharashtra		Hanuman Nagar, Nagpur in	
Hanuman Nagar, Nagpur in		Savings Bank Account No. 60372961009	5,021,392.86
Savings Bank Account No. 60372961009	6,788,707.66	Fixed deposit with HDFC Bank (2912)	2,500,000.00
	<u>6,801,232.16</u>		<u>7,521,392.86</u>

TOTAL RS. 9,063,631.84 TOTAL RS. 9,063,631.84

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]
Principal

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



[Signature]
(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234AMMABB2059

Nagpur
Date : 08/07/2022



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :									
Teaching Staff		495,430.00						10,555.00	
Non-teaching Staff		48,000.00	543,430.00					1,900.00	
		<hr/>						132.00	
" CONTINGENCIES :									
Audit Fees		5,900.00						1,800.00	
Bank Charges and Commission		896.80						490.00	
Binding Charges		720.00						750.00	
Computer Maintenance		8,650.00						3,854.00	
Electricity Expenses		21,420.00						200.00	
ERP CCMS Charges		18,408.00						5,036.00	
Identity Card Expenses		2,280.00						383,570.00	
Interview Expenses		15,237.00						18,190.00	
Local Enquiry Committee Expenses		16,300.00						2,493.00	
Miscellaneous Expenses		9,388.18						60.00	
Other Activity Expenses		3,525.00						30.00	
Practical Exam Expenses		3,200.00						25,682.00	
Printing & Stationary Expenses		3,480.00						19,680.00	
Repair & Maintenance		9,866.00						30,858.00	
Travelling and Conveyance		26,150.00						60.00	
Wages		211,332.00	356,752.98					454,859.00	
		<hr/>						85,598.00	1,046,197.00
" CONTRIBUTORY LECTURER PAYMENT									
			4,880.00						
" OTHER INCOME :									
Student Medical Aid Fund								6,480.00	
Identity Card								2,127.00	
Saving Interest								1,49,351.00	157,958.00
		<hr/>						85,598.00	1,046,197.00



TOTAL C/F Rs. 1,204,155.00

TOTAL C/F Rs.

TOTAL C/F Rs. 905,062.98

...2

	TOTAL B/F Rs.	TOTAL B/F Rs.
" FEES PAID TO UNIVERSITY	905,062.98	1,204,155.00
" FEES COLLECTED ON BEHALF OF THE UNIVERSITY	91,008.00	91,008.00
" SURPLUS CARRIED OVER TO BALANCE SHEET	299,092.02	
TOTAL RS.	<u>1,295,163.00</u>	<u>1,295,163.00</u>


For S. B. City College, Nagpur.


Principal

Nagpur
Date : 08/07/2022

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W




(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 22175234AMMABB2059





AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

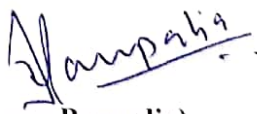
We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234
UDIN : 22175234AMLYWV8596



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2021-2022 :-

The BBA Classes account shows a surplus of Rs. 4,58,488.10/- as against the previous year's surplus of Rs. 4,47,478.86/-.

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 31,28,980/- as on 31.03.2022 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of ,earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Non Renewal of Matured Fixed Deposit :

During the period under audit it has been observed that the Fixed Deposit of Rs. 9,95,033 was matured. However , the same is not renewed till the date of audit report resulting in revenue loss to the college.

Management should look into the matter as early as possible and do the needful.

4. University Fees Receivable from Students

The college has been regularly recovering the dues relating to the 'University Fees Receivable from Students'. The fees receivable from Students as on 01.04.2021 was Rs. 97,430 /-. During the year the fees receivable from Students of Rs.49,270/- has been added to this account.



During the year under audit, fee amounting to Rs. 28,712/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.1,17,988/-.

Details are given below:

Particulars	Opening Balance(Rs.)	Debit (Rs.)	Credit (Rs.)	Closing Balance (Rs.)
University Degree Fees	1,320.00	-	520.00	800.00
University Project dissertation Fees	92,402.00	49,270.00	27,546.00	1,14,126.00
University Annual Fees	1,089.00	-	488.00	601.00
University E-service Fees	228.00	-	100.00	128.00
University exam Fees	2,158.00	-	-	2,158.00
University Games Fees	100.00	-	25.00	75.00
University other Fees	133.00	-	33.00	100.00
Total	97,430.00	49,270.00	28,712.00	1,17,988.00

5. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Library Deposit	4,950/-
3	Computer Laboratory Deposit	900/-
	Total (Rs.)	60,150/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.18,69,439. Out of this figure, Rs. 8,37,919/- pertains to financial year 2021-22 & Rs. 10,31,520 pertains to earlier years.

Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.14,08,277/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not



been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

6. Amount Transferred to College Students Aid Fund

The management has transferred the long outstanding balances of below mentioned accounts to the 'College Students Aid Fund'.

Sr No.	Particulars	Amount (Rs.)
1	Convocation Fees	13,600/-
2	Fees Payable to University	2,100/-
	Total	15,700/-

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W




(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMLYWV8596

Nagpur
Date : 08/07/2022



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>RECEIPTS</u>	<u>Rs.</u>	<u>Ps.</u>	<u>Rs.</u>	<u>Ps.</u>	<u>PAYMENTS</u>	<u>Rs.</u>	<u>Ps.</u>	<u>Rs.</u>	<u>Ps.</u>
<u>FEEES :</u>					<u>LIONORARIUM TO :</u>				
Tuition Fees			1,088,268.00		Teaching Staff	196,188.00			
					Non-teaching Staff	223,258.00		419,446.00	
<u>OTHER FEES :</u>					<u>CONTINGENCIES :</u>				
Admission Fees	15,635.00				Audit Fees	7,080.00			
Alumni Association fees	5,070.00				Affiliation Fees	11,000.00			
College Magazine Fee	2,282.00				Binding Charges	960.00			
College Ashwamedh Fee	78.00				Bank Charges and Commission	595.90			
College Project & Dissertation Fee	64,036.00				Computer Maintenance Expenses	3,850.00			
Development Fees	45,662.00				Data Entry Work	30,000.00			
Extra Curricular Activities Fees	2,852.00				Extra Curricular Activities Expenses	2,500.00			
Games and Sports Fees	12,863.00				Festival & Function Expenses	3,164.00			
Immigration Fees	2,500.00				Identity Card	3,900.00			
Laboratory Fees	17,852.00				Game and Sports Expenses	2,900.00			
Library Fees	35,616.00				Interview Expenses	23,318.00			
Maintenance Fee	16,217.00				Miscellaneous Expenses	10,003.00			
Medical Examination Fees	90.00				Other Activity Expenses	1,000.00			
NSS Fees	118.00				Printing & Stationery	260.00			
Other Activity Fees	34,070.00				Repair & Maintenance	16,591.00			
Other Fees	33,520.00				Republic Day Expenses	44,000.00			
Physical Efficiency Test Fees	60.00				Security Charges	415,581.00			
Study Material Fee	465.00				ERP CCMS Charges	34,455.00			
Student Insurance Fess	240.00				Wages	162,500.00		773,657.90	
Vikas Nidhi fee	94,383.00		383,609.00						
					<u>PURCHASE OF FURNITURE & EQUIPMENT</u>				27,140.00
<u>OTHER INCOME :</u>									
Identity Card Charges	3,623.00								
Miscellaneous Receipts	4.00		3,627.00						
<u>COLLEGE STUDENT AID FUND</u>									
Collection during the year			17,545.00						
Total C/F Rs.			1,493,049.00		Total C/F Rs.			1,220,243.90	



Total B/F Rs. 1,220,243.90

Total B/F Rs. 1,493,049.00

637,876.00

FEES PAID TO UNIVERSITY

363,188.00

FEES COLLECTED ON BEHALF OF UNIVERSITY

COLLEGE STUDENT MEDICAL AID FUND

Collection during the year

10,968.00

Interest Received on Fixed Deposit

145,264.00

ADVANCE RECOVERED FROM

S. S Dhakite

6,000.00

Sukhdeo Masram

2,000.00

Senior College

708.00

ADVANCE GIVEN TO

S. S Dhakite

6,000.00

Sukhdeo Masram

2,000.00

Senior College

708.00

8,708.00

RECOVERY OF TAX DEDUCTED AT SOURCE

4,684.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

4,684.00

OPENING BALANCES:

Cash-in-Hand

1,000.00

DD in hand

5,170.00

Cash with Bank of Maharashtra

0.00

Hanuman Nagar, Nagpur in

1,973,427.90

Current Account No. 20126601386

995,033.00

Fixed Deposit

2,974,630.90

3,128,980.00

3,128,980.00

TOTAL RS. 5,000,491.90

TOTAL RS. 5,000,491.90

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2022, agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]

Principal

Nagpur

Date : 08/07/2022

As per our report of even date For A. S. Dani & Co., Chartered Accountants Firm Regn. No. 102110W



[Signature] (Tanay Panpalia) Partner

M. No. 175234

UDIN : 22175234AMLYVWV8596



S. B. CITY COLLEGE, UMREER ROAD, NAGPUR
BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE

To **HONORARIUM TO :**

Teaching Staff

Non-teaching Staff

" **CONTINGENCIES :**

- Audit Fees
- Affiliation Fees
- Binding Charges
- Bank Charges and Commission
- Computer Maintenance
- Data Entry Work
- Extra Curricular Activities Expenses
- Identity Card Expenses
- Festival & Function Expenses
- Game and Sports Expenses
- Interview Expenses
- Miscellaneous Expenses
- Other Activity Expenses
- Printing & Stationery
- Repair & Maintenance
- Republic Day Expenses
- Security Charges
- Software Royalty Expenses
- Wages

Rs. Ps. Rs. Ps. INCOME

By **FEES :**

Tuition Fees

196,188.00
223,258.00

419,446.00

" **FEES COLLECTED**

- Admission Fees
- Alumni Association fees
- College Magazine Fee
- College Ashwamedh Fee
- College Project & Dissertation Fee
- Development Fees
- Extra Curricular Activities Fees
- Games and Sports Fees
- Laboratory Fees
- Library Fees
- Maintenance Fee
- Medical Examination Fees
- Physical Efficiency Test Fees
- Other Activity Fees
- Other Fees
- Study Material Fee
- Student Insurance Fees
- University Vikas Nidhi fee

7,080.00
11,000.00
960.00
595.90
3,850.00
30,000.00
2,500.00
3,900.00
3,164.00
2,900.00
23,318.00
10,003.00
1,000.00
260.00
16,591.00
44,000.00
415,581.00
34,455.00
162,500.00

773,657.90

" **OTHER INCOME :**

- College Student Medical Aid Fund
- Miscellaneous Receipts
- Identity Card Charges
- Interest Received on Fixed Deposit

10,968.00
4.00
3,623.00
145,264.00

159,859.00

Total C/F Rs. 1,193,103.90

Total C/F Rs. 1,650,842.00



-2-

Total B/F Rs. 1,650,842.00

Total B/F Rs. 1,193,103.90

" FEES PAID TO UNIVERSITY " FEES COLLECTED ON BEHALF OF UNIVERSITY 361,252.00 362,002.00

" SURPLUS CARRIED OVER TO BALANCE SHEET " 458,488.10

2,012,844.00

TOTAL RS.

2,012,844.00

TOTAL RS.

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



For S. B. City College, Nagpur.

Tanay Panpalia
Partner
(Tanay Panpalia)

M. No. 175234
UDIN : 22175234AMLYWV8596

Nagpur
Date : 08/07/2022

[Signature]
Principal